

Regulatory Announcement

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Company	Conroy Diamonds & Gold
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Conroy Diamonds and Gold Plc

('Conroy' or the 'Company')

DETAILED REVIEW OF DRILL CORE PLUS ADDITIONAL ASSAYING RAISES DIMENSIONS OF
GOLD ZONES

AT TULLYBUCK-LISGLASSAN

- * Over 400m Of Previous Drilling Assayed For First Time
- * First Step In Programme To 'Focus In' On Known Gold Discoveries

As part of a programme to focus in on the gold discoveries it has made on its licences in the Longford-Down Massif in the north of Ireland, AIM-quoted Conroy Diamonds and Gold Plc is undertaking a detailed review of the Tullybuck-Lisglassan sector in County Monaghan. Amongst other things, this will help the company refine its geological model for that sector.

Tullybuck-Lisglassan is the location of the company's first gold discovery in the Armagh-Monaghan Gold Belt. . Further exploration success by Conroy since this discovery means that Tullybuck-Lisglassan today represents just a small part of the larger Clontibret gold target. This is currently known to cover an area of 2.5km by 2.5km and also takes in several other gold discoveries made by Conroy.

The initial stage of the review has comprised a detailed re-examination of the entire drill core from Tullybuck-Lisglassan, including that generated by previous operators. Amongst other things, this work has enabled Conroy to identify a number of additional sections of mineralisation, and 403m of core (in 1m sample lengths) from those sections was assayed for the first time.

Following receipt of the assay results, Conroy has been able to increase the dimensions of some of the previously identified mineralised zones.

This additional data and interpretation has increased the company's understanding of the immediate Tullybuck-Lisglassan sector and its geological model. It has also enhanced its understanding of the larger Clontibret area and company's other gold discoveries within both the Armagh-Monaghan Gold Belt and elsewhere within the Massif.

This release is JORC compliant.

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