

30 April 2010

Conroy Diamonds and Gold P.I.c.
(“Conroy” or “the Company”)

Directorate Change

Conroy is pleased to announce that it has appointed Dr Sorca Conroy to the board of the Company, as Non-executive Director, with immediate effect.

Dr Conroy is a daughter of the Chairman, Professor Richard Conroy. Dr Conroy graduated in medicine from The Royal College of Surgeons in Ireland in 1995 and held a number of clinical appointments in medicine before entering the business world. She joined the institutional sales group of stockbrokers Hoodless Brennan in 2004. She moved to Canaccord Adams in 2005 as a specialist salesperson for life sciences and biotechnology: institutional equities. While at Canaccord Adams she achieved a ranking of 4th place in the 2006 Extel Survey for Biotechnology Specialist Sales. Dr Conroy was recruited to ING Bank in 2006 as Vice President, Biotech and Pharmaceutical Specialist Sales and whilst there was ranked 2nd in the Extel Survey for Biotechnology Specialist Sales.

Professor Conroy, Chairman of Conroy Diamonds and Gold said:

“I am delighted that Sorca has been appointed to the Board of Conroy, following a successful medical career and having independently achieved success and broad ranging City experience. Her knowledge, skills, experience and enthusiasm will significantly contribute to the Company as it moves into a new phase of development with the recent gold discovery at Clay Lake in County Armagh and the appointment of Wardrop Engineering to commence scoping studies at Clontibret in County Monaghan where the Company has established a one million oz JORC compliant gold resource.”

Under Schedule 2, paragraph (g) of the AIM Rules, the following information is disclosed:

Dr Sorca Catriona Conroy, aged 40, has no other current or any previous directorships and holds 488,177 shares in the capital of the Company, equivalent to 0.26 per cent. of the voting share capital of the Company

Dr Conroy has confirmed there is no additional information under Schedule 2, paragraph (g) of the AIM rules which needs to be disclosed.

ENQUIRIES

Conroy Diamonds and Gold Plc

Professor Richard Conroy, Chairman +353 1 661 8958

Merchant John East Securities Limited (Nomad)

Simon Clements/Virginia Bull +44 20 7628 2200

IBI Corporate Finance Limited (IEX Adviser)

John Tuite +353 1 637 7800

City Capital Corporation Limited (Broker)

Charles Dampney +44 20 3178 3399

Lothbury Financial Services

Michael Padley/Michael Spriggs +44 20 7868 2567

Hall Communications

Don Hall +353 1 660 9377

Further details on Conroy Diamonds and Gold can be found on its website at:

www.conroydiamondsandgold.com