



CONROY
GOLD AND NATURAL RESOURCES

Conroy Gold and Natural Resources plc

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CLONTIBRET FIRST GOLD MINE



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GOLD MINE DEVELOPMENT AT CLONTIBRET



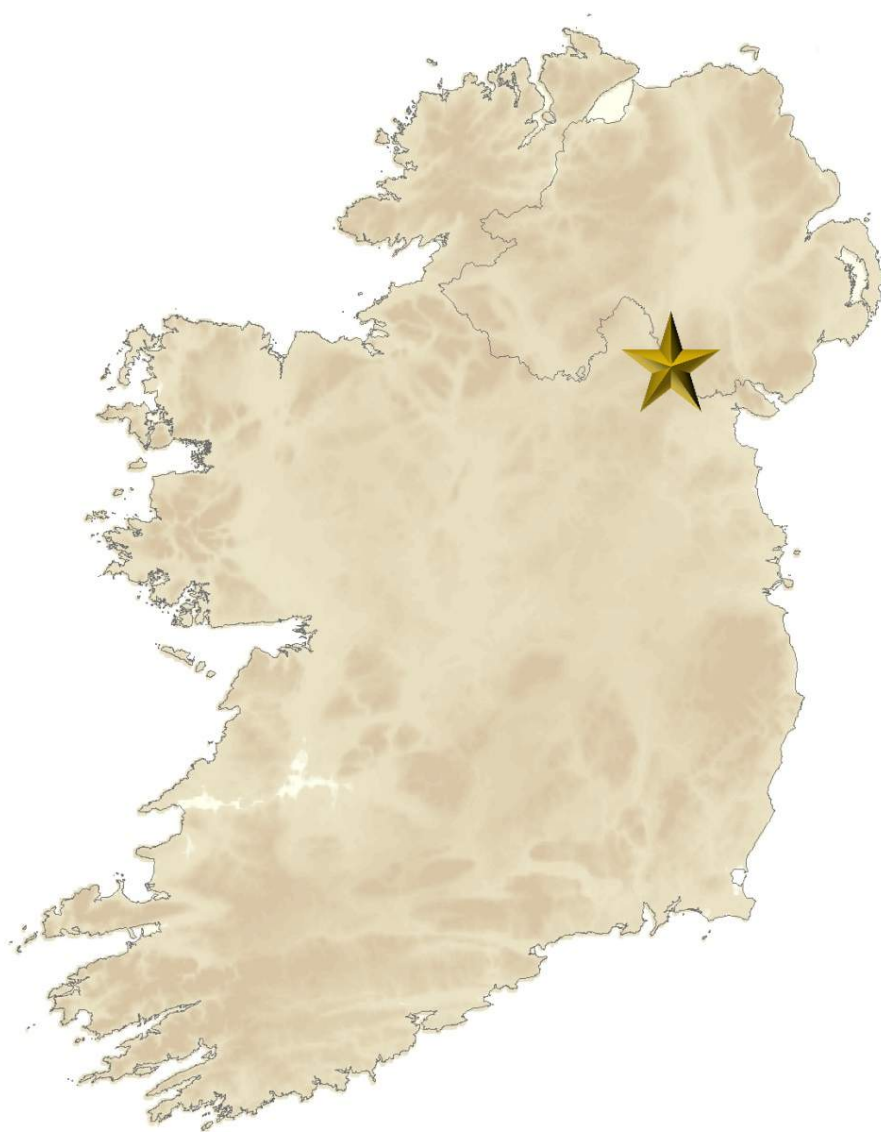
CLONTIBRET – FIRST GOLD MINE TECHNICAL HIGHLIGHTS

- ◆ OPEN PIT GOLD MINE – 10+ YEAR MINE LIFE
- ◆ 515,100 OUNCES GOLD TO BE MINED
- ◆ SIGNIFICANT POTENTIAL TO INCREASE GOLD RESERVES
– IN REMAINING 80 % OF CLONTIBRET, ALSO OPEN AT DEPTH AND ADJACENT LARGE GOLD TARGETS SUCH AS CLAY LAKE
- ◆ HIGH GOLD : CONCENTRATE RATIO
- ◆ EXCELLENT METALLURGICAL PROCESS CHARACTERISTICS
– LOW CAPITAL AND OPERATING COSTS
- ◆ FAVOURABLE PROJECT LOCATION AND GOOD INFRASTRUCTURE

CLONTIBRET – FIRST GOLD MINE LOCATION



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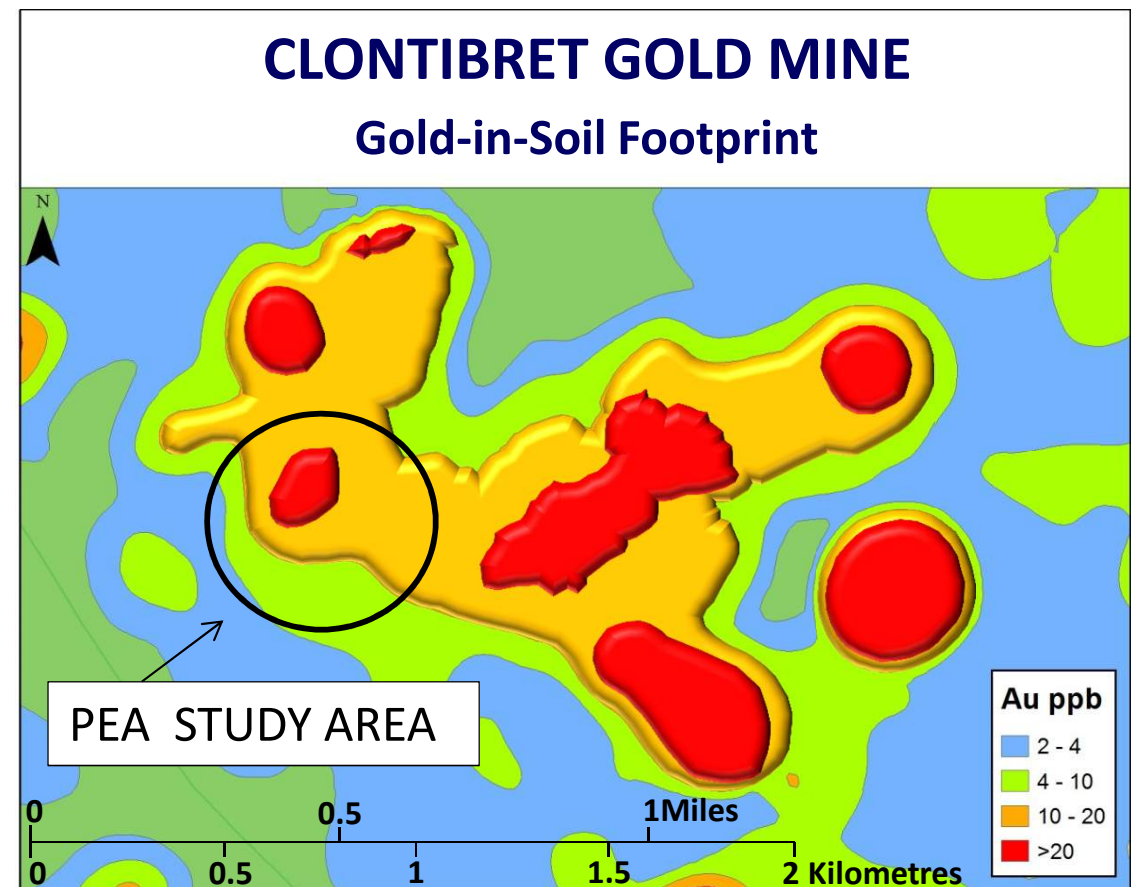
**CLONTIBRET TARGET
2 – 5 MILLION
OUNCES POTENTIAL**

**THIRTY MILE GOLD
TREND – SERIES OF
GOLD TARGETS**

**OVERALL POTENTIAL
15 – 20+ MILLION
OUNCES GOLD**

CLONTIBRET – FIRST GOLD MINE SCOPING (PEA) STUDIES – TETRA TECH

- ◆ PRELIMINARY ECONOMIC ASSESSMENT (PEA)
- ◆ STUDY AREA COVERED APPROX. 20% OF THE OVERALL GOLD TARGET AREA
- ◆ POSITIVE TECHNICAL AND FINANCIAL RESULTS



CLONTIBRET – FIRST GOLD MINE

JORC RESOURCE (TETRA TECH)

| INDICATED | | | INFERRED | | | TOTAL | | |
|-----------|-------------|---------|-----------|-------------|---------|------------|-------------|---------|
| TONNES | Au (g/t) | OUNCES | TONNES | Au (g/t) | OUNCES | TONNES | Au (g/t) | OUNCES |
| 4,926,900 | 1.64 | 259,956 | 6,782,800 | 1.56 | 341,148 | 11,709,700 | 1.6 | 601,104 |

Prepared According To Australasian Joint Ore Reserve Committee (JORC) Guidelines

◆ **MINIMUM MINING WIDTH OF 2 METRES**

◆ **CUT OFF GRADE OF 0.60 g/t**

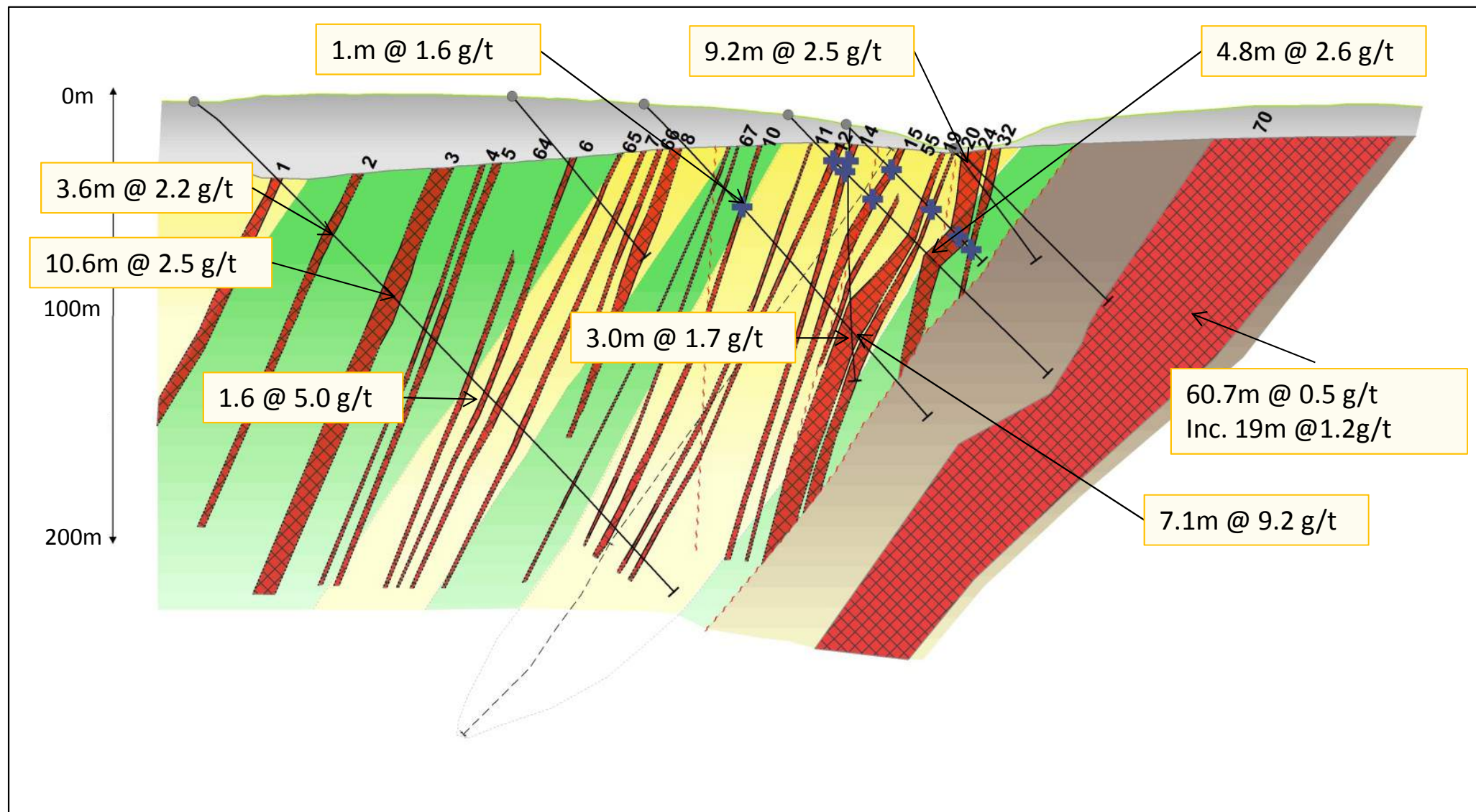
CLONTIBRET – FIRST GOLD MINE

VERTICAL CROSS-SECTION 330050N

GOLD LODE ZONES AND STOCKWORK GOLD (RED)



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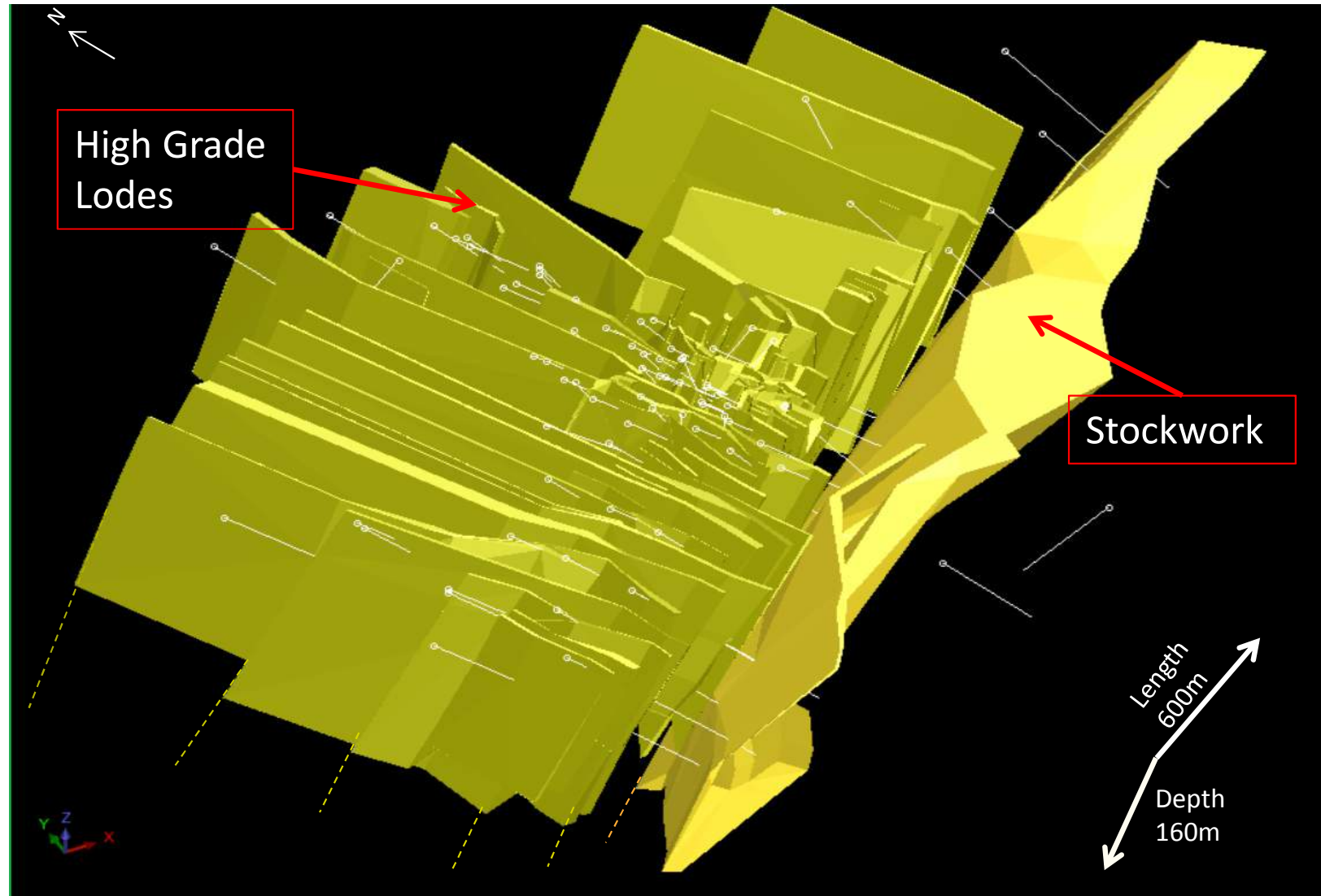


CLONTIBRET – FIRST GOLD MINE

3D MINE MODEL



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CLONTIBRET – FIRST GOLD MINE FAVOURABLE METALLURGY

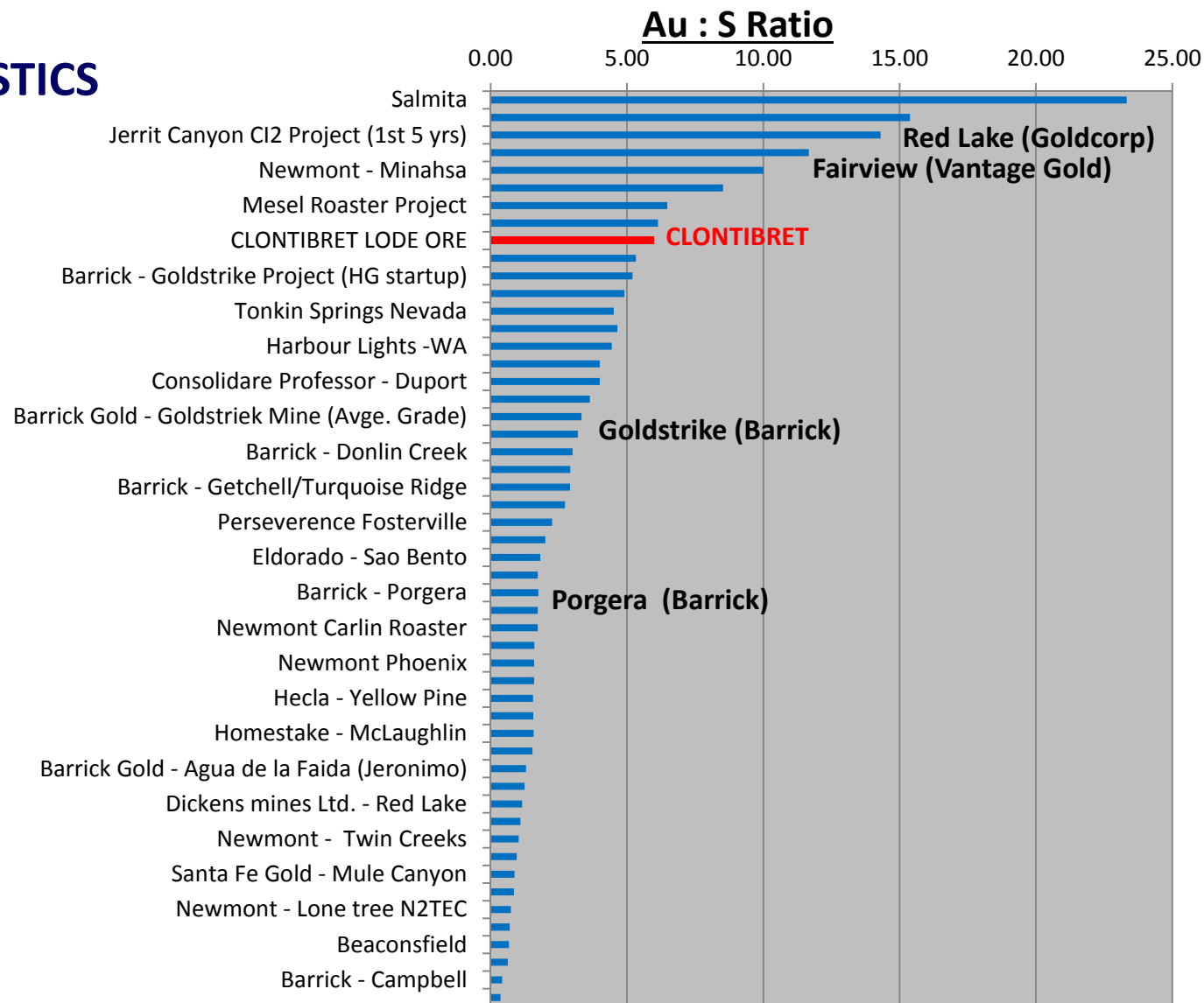


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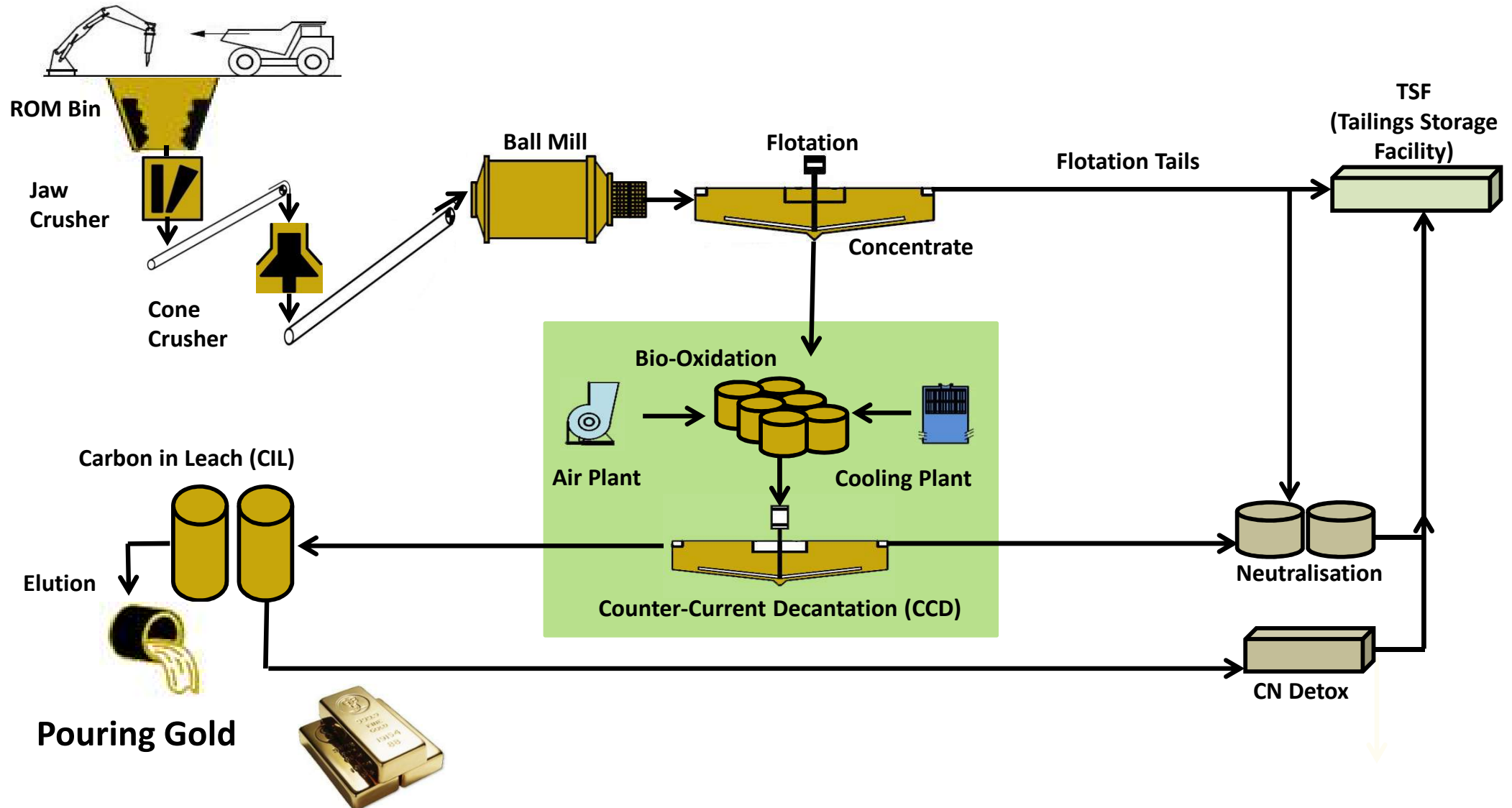
METALLURGICAL CHARACTERISTICS OF CLONTIBRET ORE INCLUDE:

◆ **HIGH GOLD :
CONCENTRATE
RATIO**

◆ **HIGH Au : S RATIO**



CLONTIBRET – FIRST GOLD MINE PROCESS FLOW DIAGRAM



CLONTIBRET – FIRST GOLD MINE

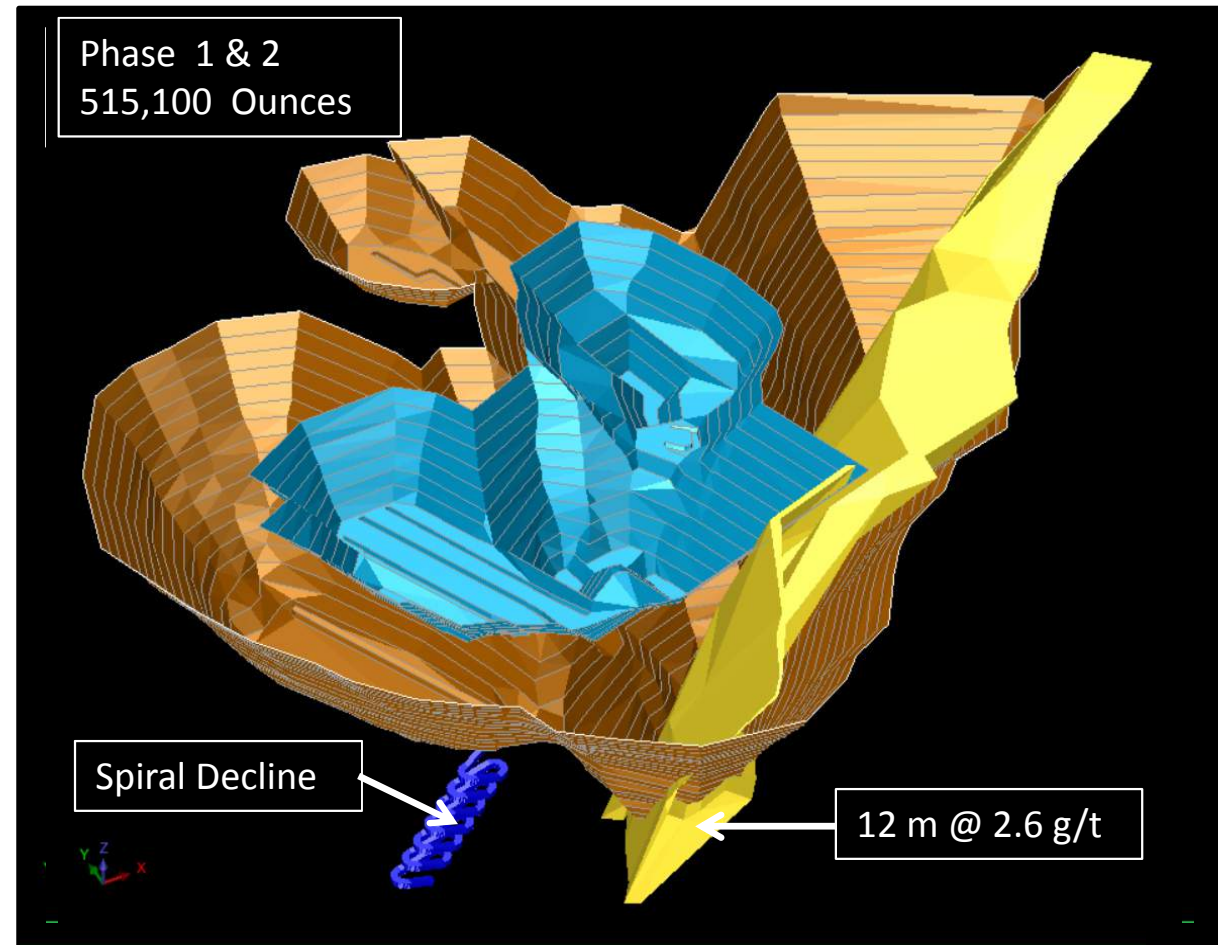
PROPOSED MINING PLAN FOR FIRST MINE

CONVENTIONAL OPEN PIT SURFACE MINE

515,100+ Oz Au 10+ MINE LIFE

THREE PHASES ENVISAGED

- ◆ **PHASE 1: 144,200 Oz Au**
HIGH GRADE, SHORT PAYBACK
- ◆ **PHASE 2: 370,900 Oz Au**
PIT EXTENSION INCLUDING BULK MINING OF STOCKWORK MINERALISATION
- ◆ **PHASE 3: FURTHER DEVELOPMENT – UNDERGROUND MINING AND / OR SATELLITE SURFACE PIT(S)**



PHASE 1&2 PITS (LODE STRUCTURES ONLY)

PRODUCTION PER BENCH



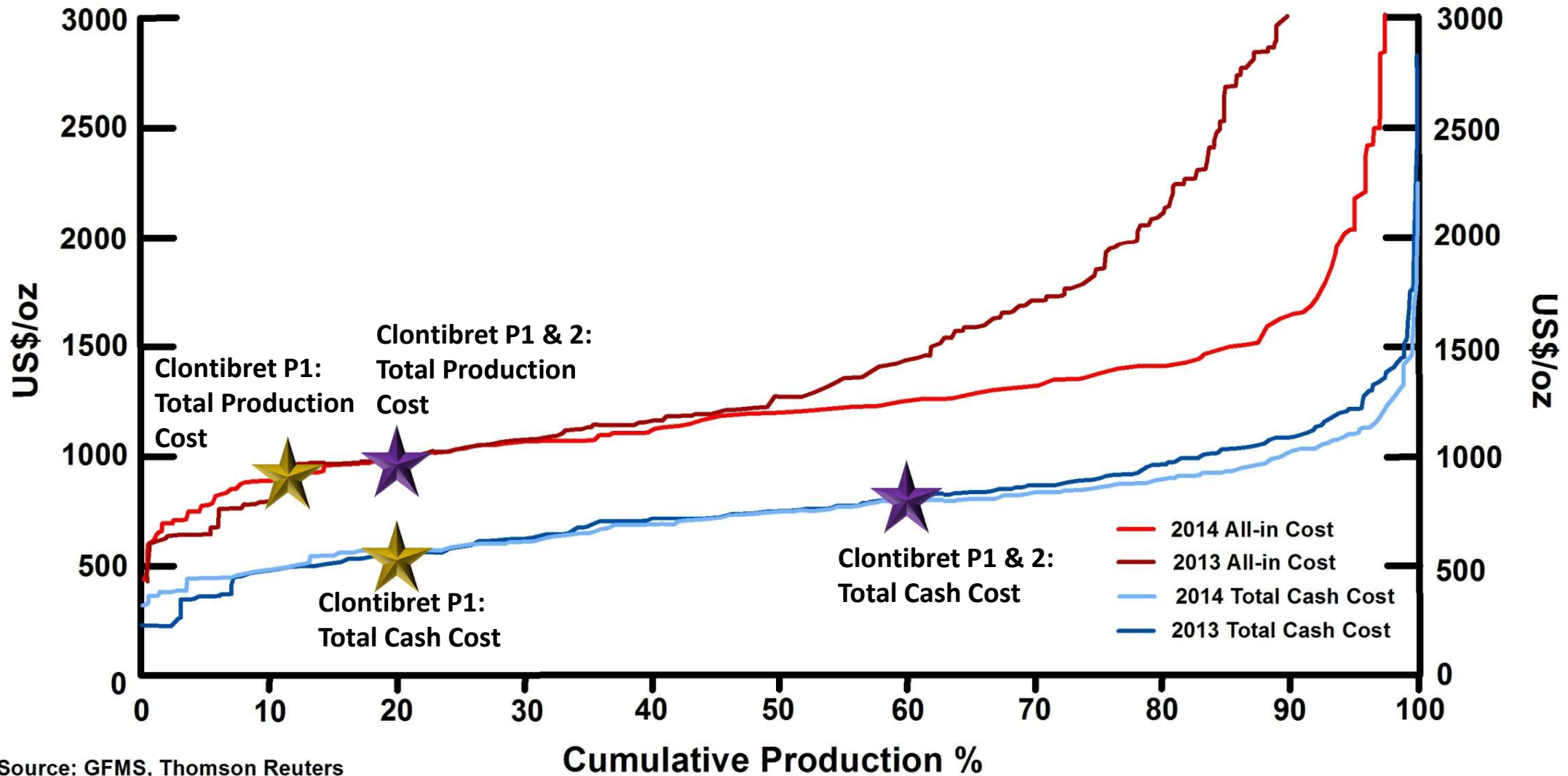
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| Bench Elevation (Metres above sea-level) | Tonnes | Head Grade (g/t) | Ounces |
|---|------------------|-------------------------|----------------|
| 80 – 60 | 579,240 | 1.88 | 35,011 |
| 60 – 40 | 790,106 | 1.98 | 50,297 |
| 40 – 20 | 799,104 | 1.93 | 49,585 |
| 20 – 0 | 779,426 | 1.92 | 48,113 |
| 0 – -20 | 723,712 | 1.91 | 44,442 |
| -20 – -40 | 551,744 | 1.99 | 35,301 |
| -40 – -60 | 422,582 | 2.10 | 28,531 |
| -60 – -80 | 297,919 | 2.30 | 22,030 |
| -80 – -100 | 106,448 | 2.70 | 9,240 |
| -100 – -120 | 874 | 3.50 | 98 |
| | | | |
| TOTAL | 5,051,155 | 2.00 | 324,797 |

COMPARISON OF CLONTIBRET PROJECT WITH WORLD TOTAL CASH AND TOTAL PRODUCTION COST CURVES



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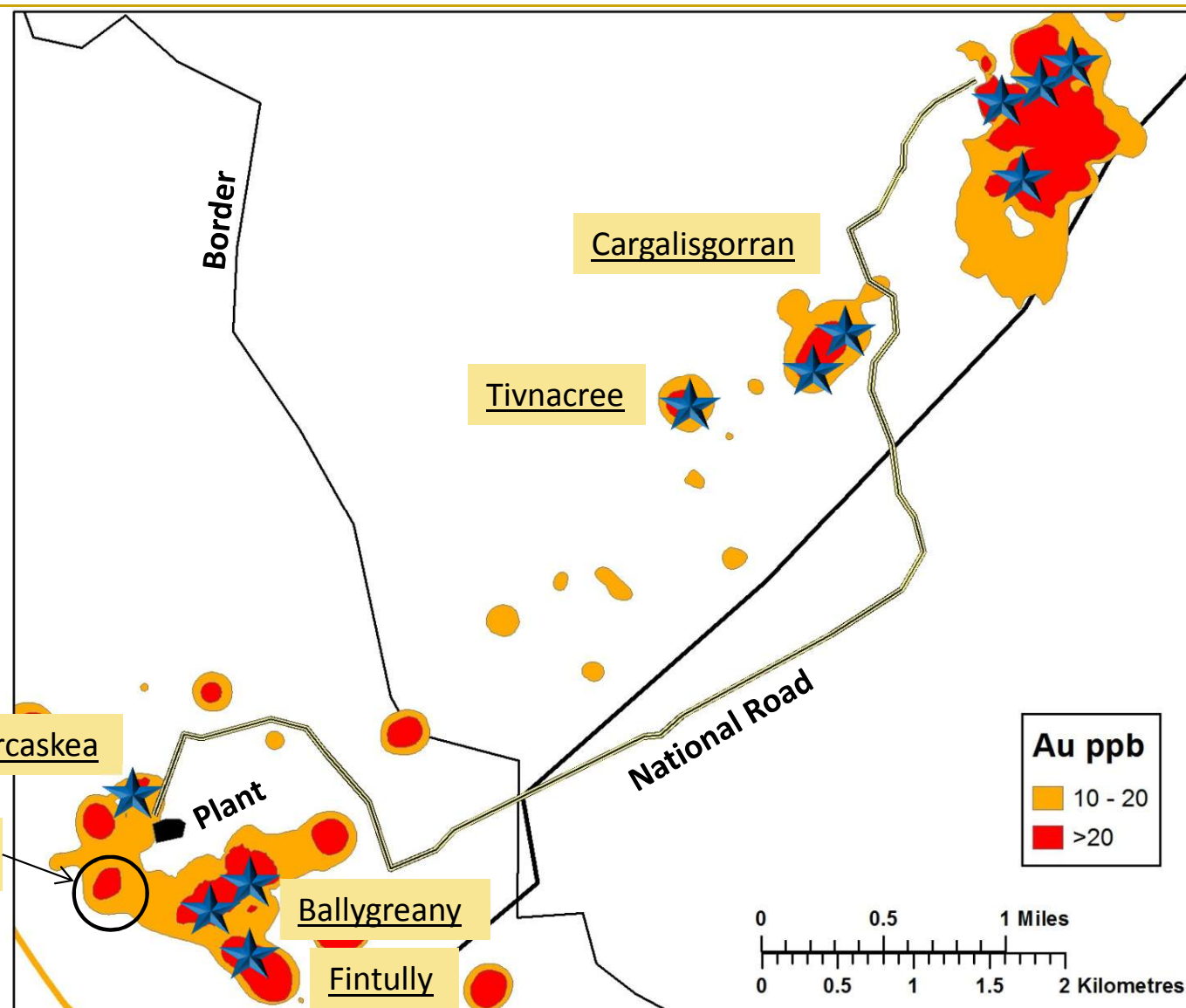


CLAY LAKE POTENTIAL RESOURCE AREAS AND PROXIMITY



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★
Locations Of
Gold Proven
In Bedrock
Outside
Resource
Area

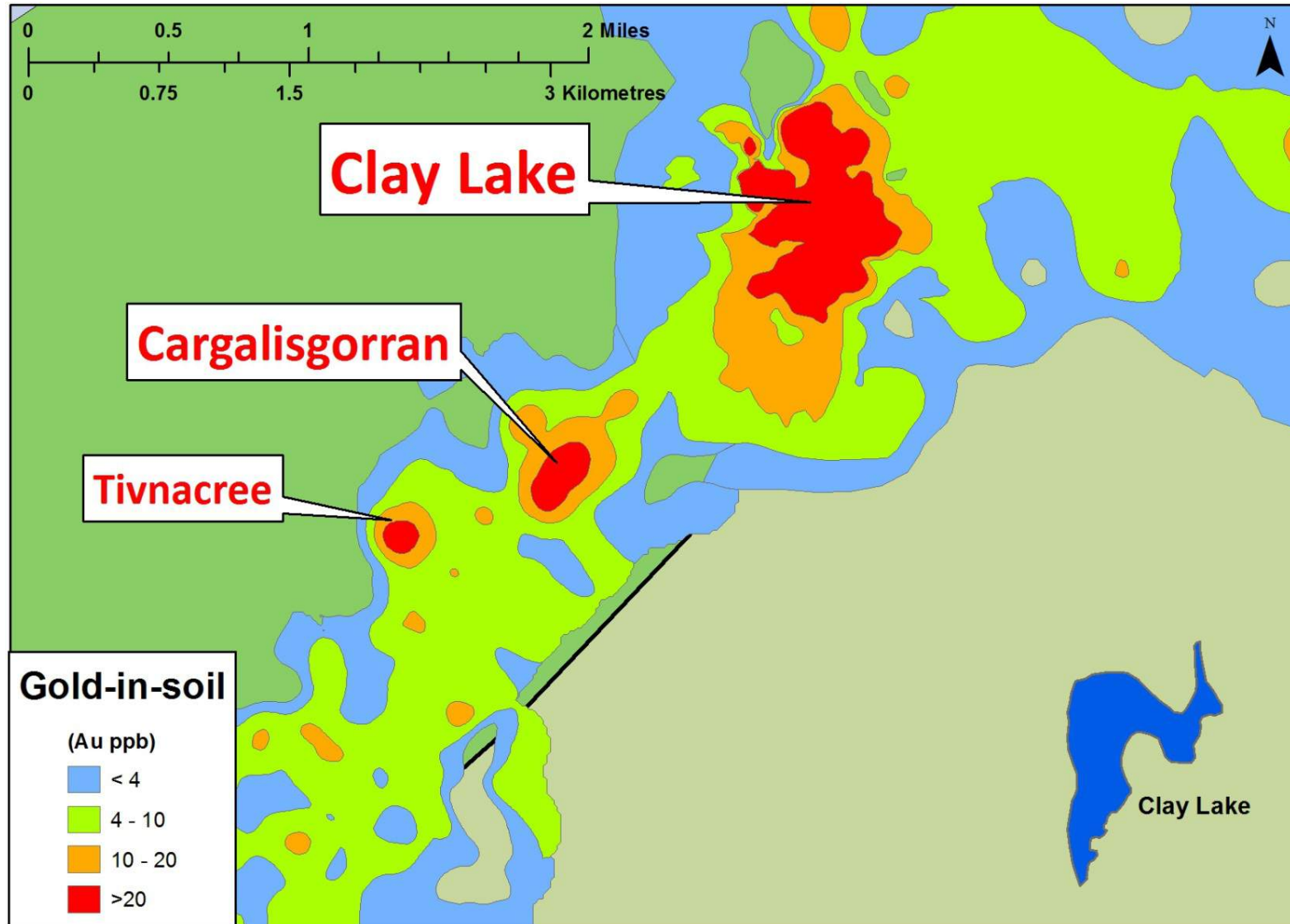


Clay Lake
Large 2km by 1km
target

CLAY LAKE GOLD TARGET



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**TARGET AREA 2Km
BY 1Km. (by soil
geochemistry)**

**KALGOORLIE SUPER
PIT APPROX. 3.5Km
LONG, 1.5 Km WIDE**

**HIGHEST GOLD-IN-
SOIL VALUES TO
DATE (UP TO 1.53 g/t
Au) – WITHIN THE
THIRTY MILE TREND.**

CLAY LAKE GOLD TARGET

CLAY LAKE NUGGET



CLAY LAKE NUGGET

- ◆ DISCOVERED IN THE 1980's AT CLAY LAKE IN COUNTY ARMAGH
- ◆ WEIGHT 30.05g, GOLD CONTENT 28g
- ◆ EXHIBITED IN THE ULSTER MUSEUM
- ◆ THE MOST SPECTACULAR FIND OF ALLUVIAL GOLD IN IRELAND IN RECENT YEARS

CLAY LAKE GOLD TARGET POTENTIAL



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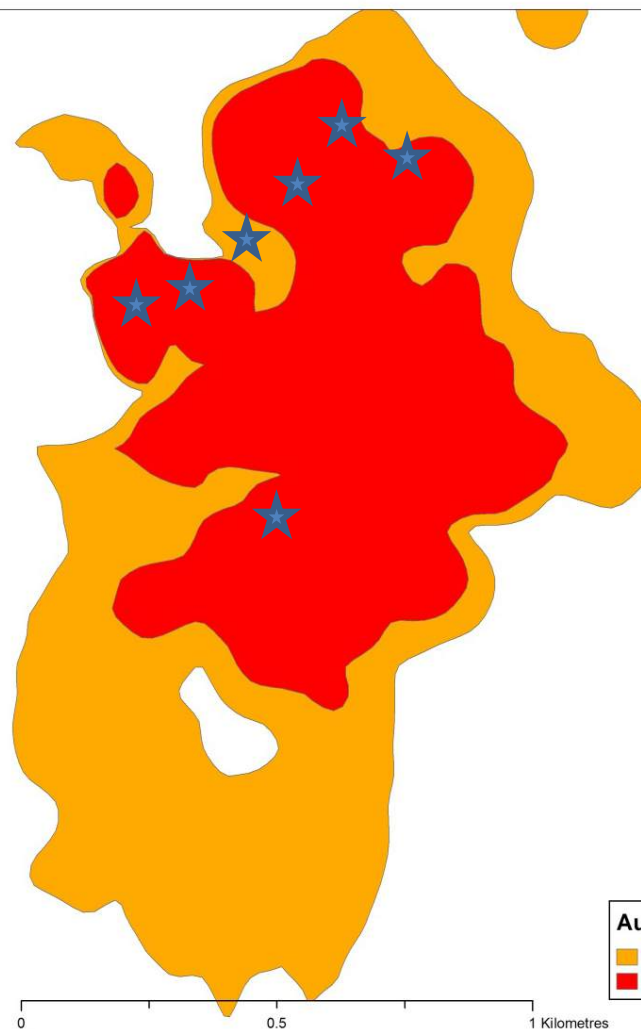
DRILL INTERSECTION:
98.6m@0.57g/t
(Including: 11.5m@1.44g/t)

TRENCH INTERSECTION:
5m@ 3.02g/t

OUTCROP
3m@1.3g/t, 18m@0.47g/t

★ **Locations of Gold
Proven in Bedrock**

Clay Lake Gold Target



**EXAMINING TRENCHED
OUTCROP**



TRENCHING AT CLAY LAKE

GOLD POTENTIAL AT CLAY LAKE

- ◆ **CLAY LAKE, A CARBONACEOUS SHALE HOSTED GOLD DEPOSIT, ENCOMPASSES MANY OF THE GEOLOGICAL ATTRIBUTES OF MAJOR SEDIMENT-HOSTED GOLD DEPOSITS**

- ◆ **EXAMPLES OF THESE GOLD DEPOSITS INCLUDE:**
 - **THE MULTI-MILLION OUNCE GOLD DEPOSITS AT TIEN SHAN SUCH AS THE 169.3M OZ MURUNTAU MINE, ONE OF THE LARGEST GOLD DEPOSITS IN THE WORLD**

 - **THE 17.4M OZ KINROSS MINE IN BRAZIL WHICH AT A GRADE OF 0.41g/t GOLD AND A COST OF US\$720/OZ PRODUCED OVER 453,000 OZ GOLD IN 2011**

 - **THE 8 M OZ MACREAS FLAT MINE IN NEW ZEALAND AT A GRADE OF 1.2g/t GOLD**

- ◆ **THE WIDTHS ENCOUNTERED AT CLAY LAKE SUGGEST THE POTENTIAL FOR VERY HIGH TONNAGE AND OVERALL GOLD CONTENT**



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