



CONROY

GOLD AND NATURAL RESOURCES

Fact Sheet



Multi-million ounce gold discoveries targeted along a district-scale 65km (40 mile) gold trend

In a secure mining jurisdiction

Highlights:

The 4 primary targets (Clontibret - Clay Lake - Glenish and Slieve Glah) with gold proven in bedrock.

There is an unique opportunity to rapidly build a multi-million ounce gold project in a secure, mining and business friendly jurisdiction blessed with excellent infrastructure.

The current JORC (2012) Resource of 320,000 Oz Au Indicated (Ind), 197,000 Oz Au Inferred (Inf) (517,000 Oz Au) at 2g/t gold at a cut off grade of 1.0 g/t Au represents a fraction of the Clontibret target area.

The exploration licences, 100% held by Conroy Gold, give the exclusive right to apply for a mining licence.

An estimated Exploration Target JORC (2012) for the northeast area only of the licence area suggests the potential for a further 8.8M oz. gold.

We are aiming to build a strategic relationship with other gold miners and investors that understand the opportunity and share the same vision.

Company Overview

A portfolio (100% held) covering an area of over 800km² in a highly prospective region in Ireland. The Company has discovered a world class district-scale gold trend (65km / 40 miles) along the sinistral Orlock Bridge Fault Zone, which has been compared with the Boulder-Lefroy Shear Zone in Western Australia.

Conroy Gold's flagship project is Clontibret where the Company has already established a JORC resource of over 0.5M ounces of gold with the majority of drilling to less than 200m and a maximum depth of 350m and covering a small fraction of the Clontibret gold target.

The Clontibret deposit is geologically comparable to the Fosterville deposit in Australia. At Fosterville the occurrence of visible gold is becoming increasingly significant at depth (800m).

The general area has an established open pit Gypsum mine already in operation and is a historical mining district, including a small historical antimony mine at Clontibret where gold was first discovered.

A preliminary economic assessment (PEA) has been undertaken by independent consultants Tetra Tech indicating both financial and technical viability.

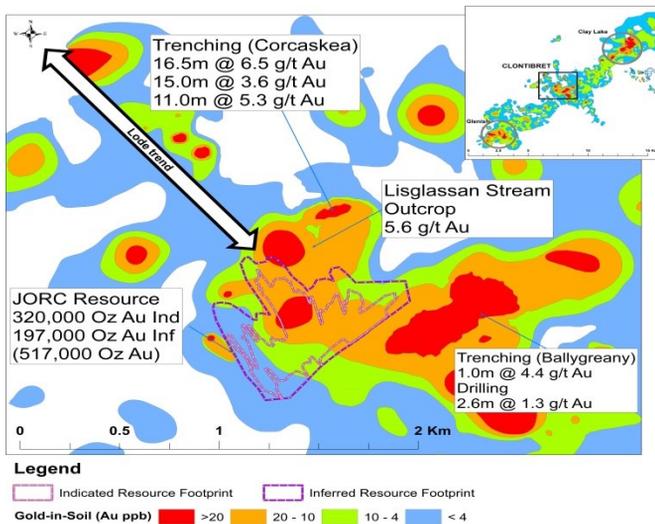
Pre feasibility (PFS) metallurgical studies on ore from the Clontibret deposit have been undertaken by SGS / Biomin and indicate favourable metallurgy with good recovery rates (85%) using the BIOX[®] treatment process.

Outside the Clontibret resource there is significant opportunity for growth with an estimated Exploration Target in the north east of 8.8M ounces gold and to the south west there are a series of 4 major targets associated with a significant flexure on the Orlock Bridge Fault Zone.

CLONTIBRET GOLD DEPOSIT SAMPLE INTERSECTIONS

Metres	Au (g/t)	Lode Intersection
30.4	3.0	CDG3 From 30.4m
5.0	13.0	CDG-03-14 From 81.5m
1.0	24.4	CDG-18-07 From 185.9m

THE CLONTIBRET GOLD DEPOSIT OPEN ALL DIRECTIONS



FOSTERVILLE COMPARISON

Similarities Of Clontibret Gold Deposit To Fosterville Deposit in Australia.

Clontibret and Fosterville are hosted within a Ordovician age folded turbidite sequence of interbedded sandstones, siltstones and shales metamorphosed to sub-greenschist facies.

Both have gold mineralisation that is associated with arsenopyrite and pyrite.

In both arsenopyrite is the most important sulphide mineralisation and occurs in alteration zones several meters wide on the margins of quartz-carbonate veins.

Both have late stage stibnite mineralisation present.

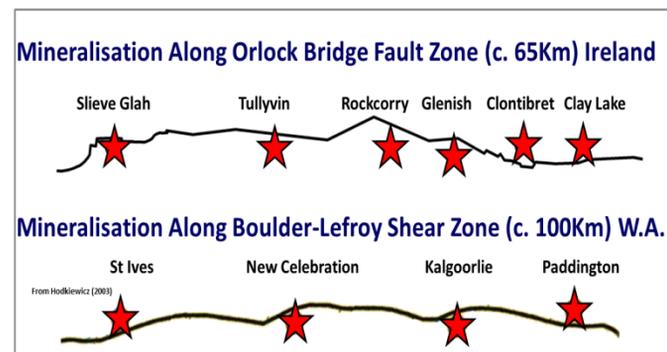
Fosterville started as an open pit operation at 2.3 g/t Au - It is now one of the world's highest-grade, most profitable gold mines.

INTERSECTIONS OUTSIDE CLONTIBRET DEPOSIT

Metres	Au (g/t)	
16.5	6.5	Clontibret
11.0	5.3	Clontibret
6.6	6.2	Clay Lake
100.0	0.6	Clay Lake
1.0	9.4	Glenish

BOULDER-LEFROY COMPARISON

Similarities Of Orlock Bridge Fault Zone to the Boulder-Lefroy Shear Zone



FLEXURES ON THESE SINISTRAL STRUCTURES ARE MAJOR CONTROLS ON GOLD DEPOSITS IN BOTH AREAS

ORLOCK BRIDGE FAULT ZONE: NEW DISTRICT-SCALE GOLD TREND

BOULDER - LEFROY SHEAR ZONE: OVER 80M MINED OUNCES SINCE 1890s

FRASER INSTITUTE RATINGS - 2019

