

**Conroy Diamonds and Gold Plc
("Conroy" or "the Company")**

AIM: CDG

AGM statement and results of annual general meeting

**CONROY CHAIRMAN HIGHLIGHTS ONE MILLION OUNCE
CLONTIBRET GOLD RESOURCE AT ANNUAL MEETING**

- **"A Minimum Figure That Will Grow As Our Exploration Progresses"**
 - **Basis For Conceptual And Pre-Feasibility Studies To Be Initiated**
 - **Further Gold Targets Along Trend**
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"Our main focus in the past year has been the ongoing assessment and evaluation of our Clontibret gold target in Co Monaghan where we have established a gold resource of over 1 million ounces", Conroy Chairman, Professor Richard Conroy told the annual meeting today.

For the past several years, the AIM-listed Company has expressed a firm belief that its exploration results continue to point to the possibility of a new gold province on its Irish licences, and the progress achieved in the past year has only strengthened this belief, he said.

The highlight of 2008, announced shortly after the financial year-end, was confirmation that indicated and inferred resources of more than 1 million ounces of gold had been outlined at relatively shallow depth at Clontibret. These resources, comprising a combination of narrower high-grade lode zones and a more extensive lower grade stockwork, are confined to only one fifth of the total target area at Clontibret, and infill drilling is expected to increase both the size and grade of this resource.

"We are also confident that drilling in the remaining four fifths of the Clontibret target will add at least as much gold as we have already discovered. In addition, it is worth noting that the mineralisation remains open at depth. Furthermore a series of other gold targets along trend have been discovered by your Company some of which have a larger surface area than Clontibret"

"You may also recall that last month we announced an unexpected discovery at Clontibret, made during the drilling of a hole to confirm the presence of the stockwork at depth. This hole intersected four previously unknown gold lode zones which overlie the stockwork and extend into a new area some 50m east of the previously discovered gold lodes. This confirms that the lode structures extend beyond the area already delineated at Clontibret, as we have previously suggested."

"We believe that one million ounces should be regarded as a minimum figure that will grow as our exploration effort continues. It does, however, provide a basis on which conceptual and pre-feasibility studies can be initiated as part of the process leading to mine development. The Company is considering all its options and opportunities in the light of the current financial climate and looks forward to continued progress at Clontibret and its other licences."

All Resolutions were passed at the Annual Meeting.

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