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CONROY OUTLINES EXTENSIVE GOLD TARGET IN FINLAND

- Gold-in-Soil Values Up To 117ppb In Linear Anomaly Over 750m Long
- New Find Within Sodankyla Area Of Central Lapland Greenstone Belt
- Sampling Also Returns High Levels Of Chrome And Nickel

Conroy Diamonds and Gold Plc (AIM: CDG) is pleased to announce the discovery of an extensive gold-bearing area following soil sampling on its recently acquired Sodankyla licences in the Central Lapland Greenstone belt in Finland. These licences are additional to the nine claims in the same greenstone belt which were acquired from Conroy Plc at the beginning of last month.

The Company says sampling over a wide area at Sodankyla has outlined a shallow gold-in-soil linear anomaly measuring over 750m by 300m, with values ranging up to 117ppb gold. It also returned elevated chrome values of up to 2,270ppm (0.23p.c.), together with some elevated nickel values.

A drilling programme is now being planned to test the extent of the gold mineralisation within the area and to further investigate the elevated chrome and nickel values. The company has also been granted a claim reservation covering a further 9km² in the Sodankyla area.

Commenting on the discovery chairman, Professor Richard Conroy, said: "This is early confirmation that there are indeed exciting gold exploration opportunities in this area of Finland, a mining-friendly country with a rapidly growing gold mining and exploration industry. We are very encouraged by our early success in this new area and look forward building on it as the programme develops."

Studies by the Geological Survey of Finland have highlighted the high potential for gold mineralisation within the Central Lapland Greenstoen Belt where Canada's Agnico-Eagle Mines Ltd is currently developing its +2m ounces Suurikuusikko gold deposit.

Further Information:

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