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News Release

CONROY GETS EARLY ENCOURAGEMENT FROM ITS FINNISH DIAMOND EXPLORATION

- **Kimberlitic Indicators, Including G9 Garnet, Recovered From Till Sampling**
- **Company Targeting "Bullseye" Geophysical Anomalies**
- **Follow-Up Exploration Now Underway**

AIM-listed Conroy Diamonds and Gold P.I.c. reports early encouragement from its diamond exploration programme in Finland where initial reconnaissance till sampling has recovered kimberlitic indicator minerals, including an all-important G9 garnet, in the vicinity of a "bulls-eye" aeromagnetic anomaly. Follow-up exploration is now underway.

The sampling programme is being undertaken on Conroy's behalf by the Geological Survey of Finland (GSF) in conjunction with the Company's staff and consultants. Sample analysis is being undertaken in the GSF laboratories.

Conroy holds 23 Claim Reservations in Finland, 12 of which are highly prospective for diamonds. The initial selection of these areas was based on examination of extensive geological and geophysical databases. Particular emphasis was placed on the targeting of "bulls-eye" aeromagnetic and electromagnetic anomalies displaying signatures frequently associated with kimberlite pipes.

Each Claim Reservation covers an area of up to 9km² and gives the holder exclusivity in applying for Exploration Claims within that area. No financial commitment is attached to a Claim Reservation.

Commenting on the initial results, Chairman Professor Richard Conroy said: "This is a very promising beginning to the Company's exploration programme for diamonds in Finland. The recovery of a G9 garnet at such an early stage is particularly good news and suggests our selection of target areas is well-founded."

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Further Information:

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