



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

NEW GOLD TARGET DISCOVERED IN COUNTY MONAGHAN, IRELAND

- **New Discovery Located Within Existing 30 Mile (50Km) Gold Trend**
 - **Target Is An Extensive (700m by 300m) Gold-in-Soil Anomaly**
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Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), the gold exploration and development company focused on Ireland and Finland, is pleased to announce the discovery of an extensive (700m by 300m) gold-in-soil anomaly near Rockcorry in County Monaghan. The discovery lies approximately 7Km Southwest of the Company's Glenish gold target in Co. Monaghan and 14Km South west of Clontibret where the Company proposes to develop its first gold mine in the area.

The discovery is located within the 30 mile (50Km) gold trend that the Company has outlined and its position, Southwest of the Company's Glenish gold target and Northeast of the Company's Slieve Glah gold target, adds further evidence as to the continuity of this gold trend. This gold trend runs from County Armagh in Northern Ireland across Counties Monaghan and Cavan in the Republic of Ireland. The trend lies along the major geological structure known as the Orlock Bridge Fault.

Four gold-in-soil samples in the anomaly were above 20ppb gold and a further five above 10ppb gold. The anomaly will be further investigated but from the Company's experience such levels of gold-in-soil samples have tended to be associated with gold-in-bedrock. The anomaly remains open on its Northern side.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman commented:

"This discovery confirms the gold potential of the Company's licences in the area lying between the Company's existing gold targets to the Northwest at Clay Lake, Clontibret, where a mine is being developed, and Glenish, as well as those to the South at Slieve Glah."

For further information please contact:

Conroy Gold and Natural Resources plc

Professor Richard Conroy, Chairman

Tel: +353-1-661-8958

Sanlam Securities UK Limited (Nomad)

Virginia Bull/Simon Clements

Tel: +44-20-7628-2200

Hybridan LLP (Broker)

Claire Louise Noyce/Niall Pearson/William Lynne

Tel: +44-20-3713-4580

IBI Corporate Finance Limited (ESM Adviser)

Ger Heffernan / Jan Fitzell

Tel: +353-766-234-800

Lothbury Financial Services

Michael Padley

Tel: +44-20-3290-0707

Hall Communications

Don Hall

Tel: +353-1-660-9377

Visit the website at: www.conroygold.com