



**CONROY GOLD AND NATURAL RESOURCES PLC**

# A New Era



123 G/T (4oz) GOLD  
QUARTZ BRECCIA SAMPLE

[www.conroygold.com](http://www.conroygold.com)

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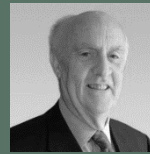
# New Era for Conroy Gold – District Scale Gold Trends Discovered JV Partner to fund advanced exploration and mine development

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- Two district scale gold trends discovered
  - 65km Orlock Bridge Fault Zone Gold Trend
  - 24km Skullmartin Fault Zone Gold Trend
- Potential multi million oz gold targets along both trends
- Licence area over trends secured (c1,000 sq km across both ROI and NI)
- Joint Venture Partnership established - all advanced exploration and mine development costs along trends covered to shovel ready mining status
- CGNR right to retain 42.5% interest in each mining project (on a mine by mine basis)

# Experienced Management Team focussed on Major Economic Discoveries and Maximising Shareholder Return



Richard Conroy  
*(Executive Chairman)*

Professor Richard Conroy has been involved a number of major mining discoveries, including the Galmoy zinc orebodies which led to the revival of the Irish base metals industry and the Pogo gold deposit in Alaska (now in production as a world class gold mine).



Maureen Jones  
*(Managing Director)*

Maureen Jones has over 30 years executive experience in the natural resource sector including bringing the Galmoy mine through the mine permitting and development process and the discovery of the gold trends in the Longford Down Massif.



Brendan McMorrow  
*(Chair – Audit Committee)*

Brendan McMorrow has over 25 years' experience in the financial aspects of the natural resource industry, incorporating a senior role with Ivernia West plc in the discovery and development, along with Anglo American Plc, of the world class Lisheen zinc mine.



Howard Bird  
*(Director)*

Howard Bird is a Geoscientist with over 30 years' experience including the discovery of three new gold deposits at the Grey Fox Project in Canada and was part of the team that brought the Messina (Limpopo) Platinum mine into production in South Africa.



Garth Earls  
*(Director)*

Professor Garth Earls is a former Director of the Geological Survey of Northern Ireland and was part of the team that discovered the Curraghinalt gold deposit in Co. Tyrone in the 1980's. He is a former managing director of Dalradian Resources.



Sorca Conroy  
*(Business Development)*

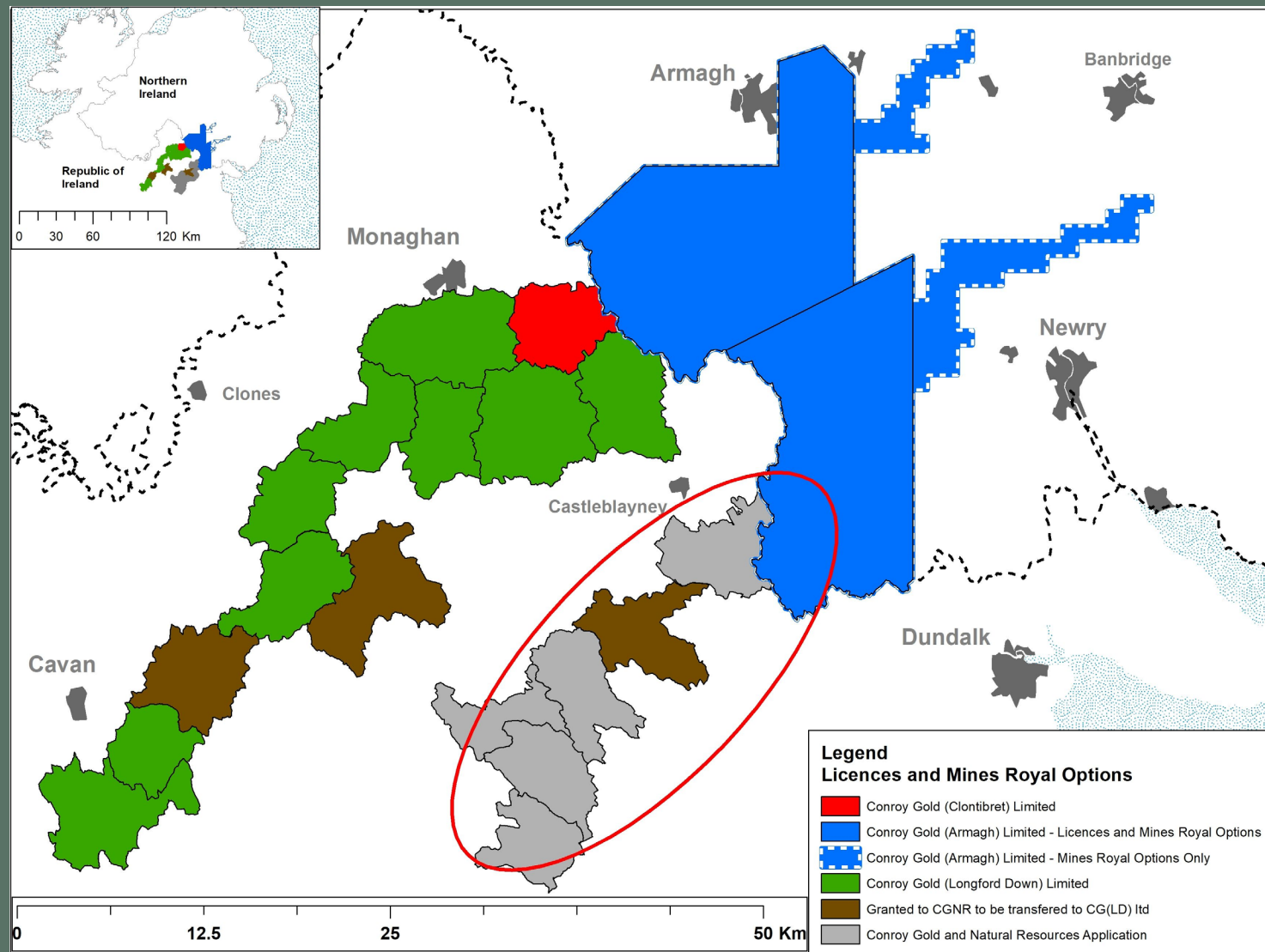
Dr Sorca Conroy has over 15 years experience in directorship roles in the natural resources industry. Her experience also includes market facing roles with ING Bank, Canaccord Adams and Hoodless Brennan.



Cathal Jones  
*(Corporate Finance)*

Cathal Jones has over 15 years corporate finance advisory experience with Deloitte and PwC, and a further 9 years direct senior executive natural resource industry experience in both oil and gas and mineral exploration and development.

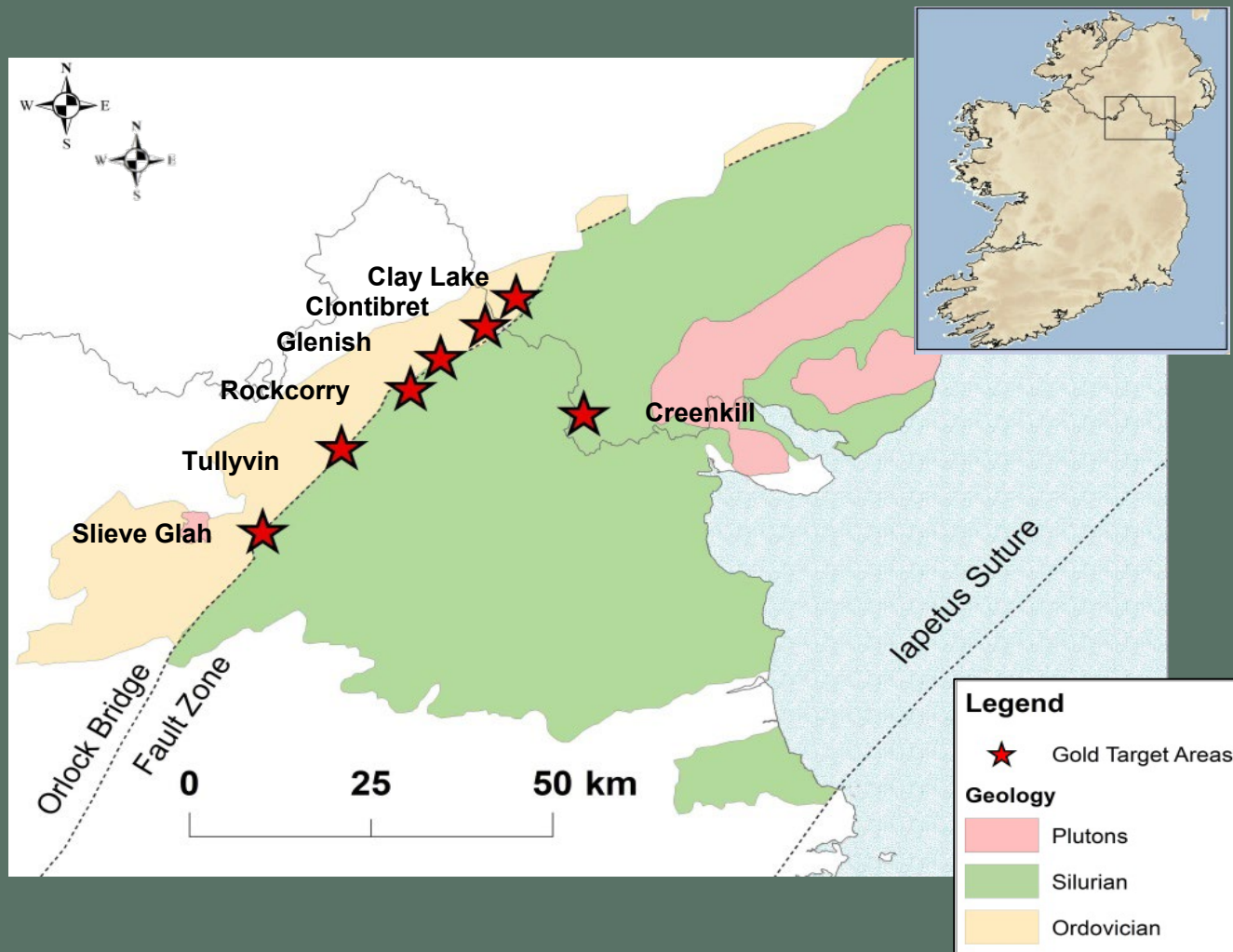
# Licences over Gold Trends – 100% owned by CGNR



Location of licences over Orlock Bridge and Skullmartin gold trends

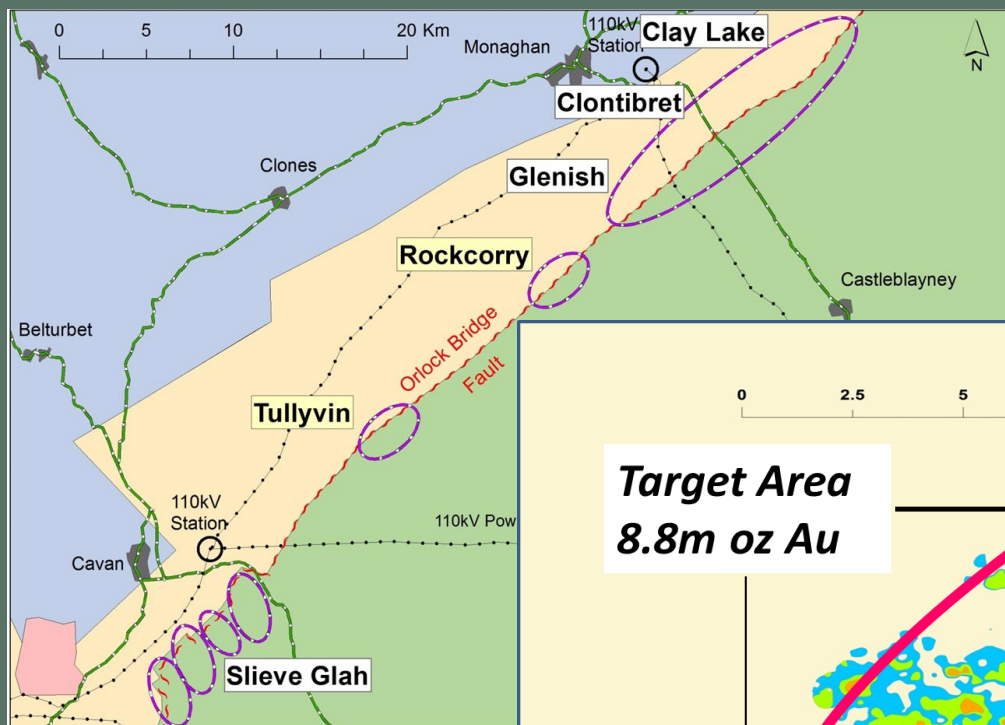


# Multiple Gold Targets discovered along trends

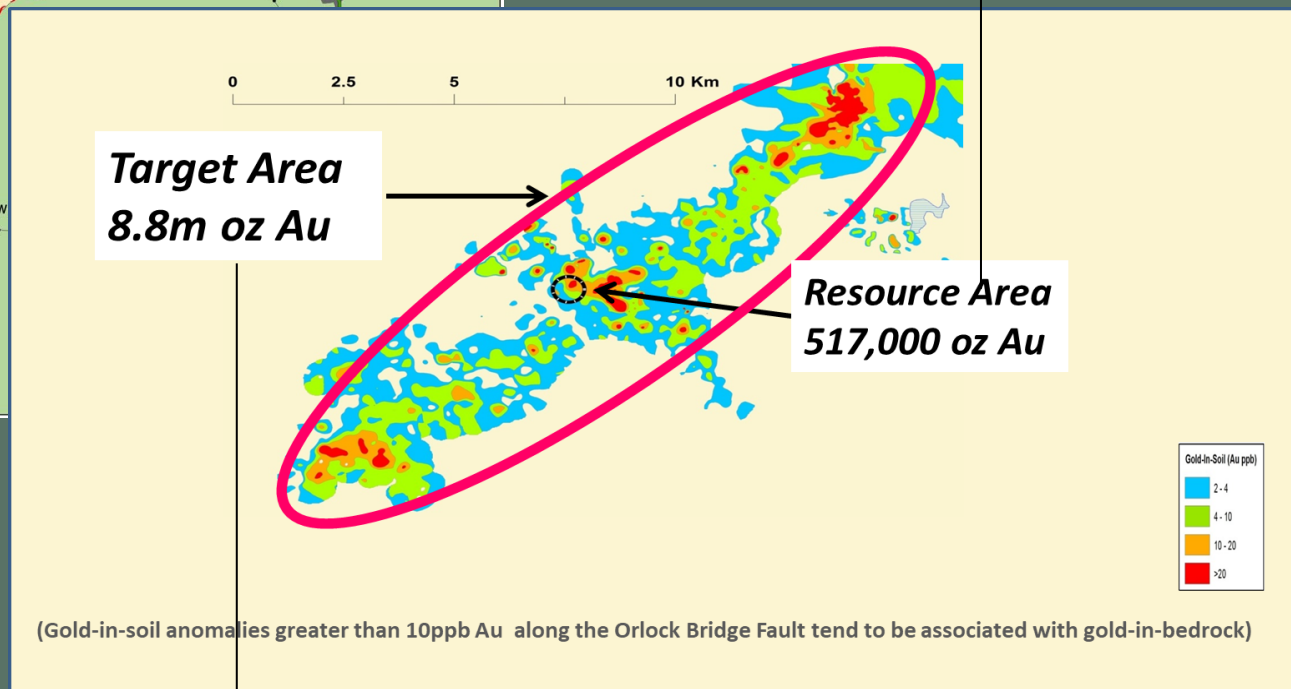


- Unique 100% licenced position across 2 trends
- Numerous Gold Target Areas with multi million ounce potential

# Gold Targets in North East of Orlock Bridge Gold Trend



- 517,000 oz Au Resource (JORC 2012)
- Estimated on less than 5% of Clontibret, Clay Lake and Glenish gold target areas



- JORC Exploration Target of an additional 8.8m oz Au estimated across the remaining areas in the North East of the Orlock Bridge Gold Trend extrapolated to a depth of just 200 metres.
- A JORC Exploration Target is not, and must not be construed as, a Mineral Resource. It is designed to provide guidance to the mineral exploration potential of the defined area.

# Exploration Highlights



## Clontibret - Drilling with High Gold Grades and Intersections

Au (g/t)	Metres	Depth
24.4	1.0	From 185.9m (CDG-18-07)
22.4	1.0	From 95.0m (CDG-03-14)
21.6	1.2	From 50.4m (CDG-18-04)
15.3	1.1	From 52.3m (CDG6)
14.2	2.0	From 50.0m (CDG-18-01)
12.3	1.0	From 81.5m (CDG-18-06)

Au (g/t)	Metres	Depth
1.0	94.5	From 164.0m (TW001)
3.0	30.4	From 30.4m (CDG3)
13.0	5.0	From 81.5m (CDG-03-14)
8.0	6.1	From 45.9m (CDG8)
5.6	5.9	From 134.1m (CDG14)
2.5	12.8	From 235.0m (CDG46)



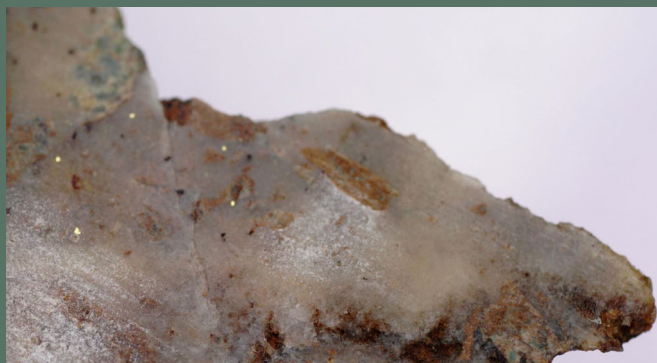
Clontibret Core

## Assay Results in Other Exploration Target Areas

AU (g/t)	Metres	Location
6.5	16.5	Corcaskea
5.3	11.0	Corcaskea
3.6	15.0	Corcaskea
6.2	6.6	Clay Lake
2.2	12.0	Clay Lake
0.6	100.0	Clay Lake
6.9	1.0	Clay Lake
1.2	40.5	Clay Lake
9.4	1.0	Glenish



# 123 g/t (4oz) Gold in Quartz Breccia Sample



Visible (native) gold disseminated  
in quartz breccia

## Assay Results in Quartz Breccia Samples

AU- g/t
123.0
76.7
44.1
35.2
12.8

- Visible gold in grab samples on newly discovered 24km gold trend
- Clay Lake gold nugget associated with quartz found within the Company's licence area at Clay Lake – 28g gold





# Project Inis – a Joint Venture with Demir Export AS

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- The objective of the Joint Venture (Project Inis) is to explore and develop the mineral potential of the J.V. Licence Area.
- The primary focus of Project Inis is the development of a gold mine or series of gold mines at the targets identified along the gold trends.
- Demir Export ([www.demirexport.com/en](http://www.demirexport.com/en)) is a long established mining company with interests in iron, coal, gold and base metals, including zinc and copper. Demir Export is owned by the Koç Family who also own the largest industrial conglomerate in Turkey, a Fortune Global 500 Company and Turkey's leading investment holding company.

## Key Terms of JV

- Joint Venture structured as an earn-in over 3 phases of work:
  - Phase 1 - €5.5m plus to earn an initial 25% across all of the JV licences
  - Phase 2 - €4.5m plus to earn a further 15% across all of the JV licences
  - Phase 3 – All expenditure required to bring a given project to shovel ready status (including all permitting and land acquisition costs) to earn a further 17.5% (total 57.5%) in that given project.
- At the end of Phase 3 Conroy Gold has the right to retain 42.5% on a project by project (mine by mine) basis or to avail of various options including carry options through to production or a Net Smelter Royalty

# Project Inis – 2023 work programme



- Conroy Gold as operator is leading the performance of the 2023 work programme
- Drilling (c 5,000m initially), and trenching, is underway across both gold trends together with extensive soil and deep overburden sampling and geophysics
- Ongoing technical and environmental studies focussed on resource upgrade and mine planning
- Primary focus of the joint venture is to develop a mine at Clontibret or elsewhere along the gold trends
- Long term objective is a series of mine developments across the new gold district.

**Current focus of CGNR is on delivering JV operations while recognising the potential to build up funding for future development and new opportunities as market valuation grows to reflect the underlying asset values.**

# Entering Transformational Stage for Company Development

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Significant gold trends



Multiple mines targeted  
with JV partner secured



Multi million oz  
Au potential

Market cap of c. £8.5m represents an exceptional entry point for investors seeking high impact opportunity in gold exploration and development