8 August 2018



Conroy Gold and Natural Resources plc

("Conroy Gold" or "the Company")

BROKER RESEARCH REPORT NOW ON WEBSITE

Highlights:

- NPV (10) US\$81.6 million; IRR 43.9%.
- Market capitalisation based on minimum expected resource peer group comparison c£20 million.
- Clay Lake Clontibret area located near excellent infrastructure.
- Conroy Gold offers short and long term upside.

Conroy Gold and Natural Resources plc (AIM: CGNR), the gold exploration and mine development company focused on Ireland, is pleased to announce that the research report recently issued by Brandon Hill Capital Limited is now available on the Company website and on the Brandon Hill Capital website.

The link to the Conroy Gold Initiation Report on the Brandon Hill Capital website.

https://www.brandonhillcapital.com/media/77490/conroy_gold-initiation_report.2018.final.pdf

Professor Richard Conroy, Chairman commented:

"The research report confirms the potential that we have always believed the 65km trend along the Orlock Bridge Fault offers and as the report points out, the gold potential of Ireland is now on the radar of the market. We look forward to growing the half million ounces of gold we have already discovered at Clontibret to a much larger resource, to mining development in an area with excellent infrastructure and to giving long-term employment to the highly skilled workforce in the area."

For further information please contact:

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