



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

RESULT OF AGM
AGM STATEMENT

Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), announces that at the Annual General Meeting of the Company, held earlier today, all resolutions were duly passed.

Accordingly, the capital reorganisation of the Company's shares will take place and the 4,373,207 new ordinary shares of €0.001 pence each ("New Ordinary Shares") will be admitted to trading on AIM with effect from 15 December 2015 ("Admission").

As announced by the Company on 23 November 2015, the capital reorganisation comprises firstly a subdivision of the existing ordinary shares (and also the unissued but authorised Ordinary Shares) and secondly a consolidation of the subdivided Ordinary Shares to create the New Ordinary Shares. The effect of the capital reorganisation is to reduce the number of Ordinary Shares in issue by a multiple of approximately 100.

The capital reorganisation also involves subdividing each issued Existing Ordinary Share into one Ordinary Share and one Deferred Share and subdividing each of the unissued Existing Ordinary Shares into 1,000 Ordinary Shares of €0.00001. The issued and unissued ordinary shares will be consolidated into New Ordinary Shares ("Consolidated Shares") of €0.001 each. Immediately following the capital reorganisation, each existing Shareholder will hold 1 Consolidated Share and 100 Deferred Shares in place of each 100 Existing Ordinary Shares.

Following the capital reorganisation, the issued share capital will comprise 4,373,207 Consolidated Shares and 744,100,571 Deferred Shares (comprising the Deferred Shares and the Existing Deferred Shares).

Application has been made to the London Stock Exchange and the Irish Stock Exchange for the Consolidated Shares to be admitted to trading on AIM and the ESM, respectively. It is expected that Admission will become effective and that dealings in the Consolidated Shares on AIM will commence on 15 December 2015.

On Admission, the Company will begin trade under ISIN code IE00BZ4BTZ13.

Professor Conroy, Chairman, made the following statement:

"The focus of the Company remains on developing a mine at Clontibret in Ireland where even at currently low gold prices, the project gives an excellent return on investment with a capital payback within year 2. It is also likely that we will have economic quantities of antimony, a critical raw material, which will further enhance the overall returns.

The mining plan envisages a conventional surface open pit mine, with a Phase 1 starter pit producing 50,000 Oz of gold per annum, followed by a Phase 2 extension giving a combined life for Phases 1 and

2 of approximately 10 years. This could be followed by underground mining and/or further surface pits.

In addition, the remaining 80% of Clontibret is still open and there are other targets along the trend which are potentially as large as Clontibret or even larger. The potential of these keeps growing as we do further work and at Rockcorry in County Monaghan we have discovered a new, extensive (700 metres by 300 metres), gold and soil anomaly. There are also other soil mineral anomalies on the licence areas that, in time, will be investigated, both gold and a very large zinc anomaly.

The re-organisation of the share capital is important to the development of the Company going forward as I and the Board believe that it will help us attract investment as we move from the exploration phase to mine development, so thank you for your support.

Despite the current markets we still have the opportunity to develop a profitable mine in a very stable part of the world. Ireland is a business friendly jurisdiction highly ranked in the prestigious Fraser Institute Survey for Mining, and excellent infrastructure is in place both the Northern Ireland and Irish Governments are supportive of industry.

Thank you for your support and for attending the AGM.”

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