

23 March 2015



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

HIGH GRADE GOLD INTERSECTED IN INFILL DRILLING AT CLONTIBRET

- **Grades of 25.29 g/t gold over 2.5 metres and 22.37g/t gold over 1 metre in new drill intersections**
- **Previously unknown mineralised gold zone identified**
- **Further evidence of continuity of high grade gold mineralisation**

Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), the gold exploration and development company focused on Ireland, is pleased to announce the initial results of its in-fill drilling programme in relation to the starter pit in its definitive mining plan for the development of its Clontibret gold and antimony project in Co Monaghan.

The Company has already classified 96 per cent. of the gold resources within the current starter pit as being in the indicated category.

The drilling results to date provide further evidence of continuity of high grade gold mineralisation. These include, in one hole, intersections of 2.5 metres at 25.29 g/t gold at a depth from 83 metres and 1 metre at 22.37g/t gold from 95 metres and also include from a depth of 14 metres a 5 metre intersection at 4.46 g/t gold.

In another drill hole a new mineralised zone has been identified which included 2 metres at 1.47 g/t gold at a down hole depth of 94 metres.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman commented:

"I am very pleased with these high grades of gold and continuity of mineralisation as we move forward with our plans for the development of a gold and antimony mine at Clontibret".

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