



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

GOLD TARGETS IDENTIFIED BY HIGH RESOLUTION SATELLITE IMAGERY

- **Twenty One Gold Exploration Targets Identified**
- **Five Main Lineament Orientations Delineated in the Longford-Down Massif**
- **Further Information Identified on Orlock Bridge Fault – the Major Structural Control on Mineralisation in the Area**

Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), the gold exploration and development company focused on Ireland and Finland, is pleased to announce that the results of a structural interpretation of High Resolution Satellite Imagery ("RapidEye Imagery"), in conjunction with geological and airborne geophysical data sets, carried out by Independent Consultant, Dr Francis Murphy, has identified a series of gold targets on its exploration licences in the Longford-Down Massif.

Twenty one gold exploration targets were identified by the RapidEye Imagery. The targets were based on a series of technical criteria including intersections between the Orlock Bridge fault zone, thought to be the main geological structural control over mineralisation in the area, and transverse geological structures. The gold exploration targets were divided by Dr Murphy into three groups. Seven targets were designated by Dr Murphy in his report as being in the highest priority group of most favourable exploration targets. This detailed information derived from RapidEye Imagery enhances the information already revealed by soil sampling, trenching and drilling.

Five main lineament orientations were reported as being present, NNW-SSE, N-S/NNE, ENE/NE, NW-SE and WNW/E-W respectively. This information on lineaments and their orientation may be of significance in further exploration of the licence area where the Company has already discovered a thirty mile gold trend, including four gold-in-bedrock targets and is currently planning to develop its first operational gold mine at Clontibret in County Monaghan, as set out in the Company's announcement on 19 September 2014.

The RapidEye Imagery was processed and interpreted at up to 1:10000 scale at 5 metres resolution over the Company's entire area.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman commented:

“I am delighted with the results of the Satellite Imagery Structural Report on the Company’s licence block, which adds further weight to the conceptual studies by the Company which suggest the potential for 15 – 20+ M Oz of gold within the 30 mile gold trend”

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