



**Conroy Gold and Natural Resources plc**  
("Conroy" or "the Company")

**FURTHER GOLD TARGETS IDENTIFIED**

- **A series of new targets identified by independent review of airborne geophysics**
- **Geophysics over targets shows similar characteristics to known gold occurrences**
- **Two target areas also coincide with known regional soil geochemical anomalies**

Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), the gold exploration and mine development company which has discovered a thirty mile gold trend in Ireland running across Counties Armagh, Monaghan and Cavan and is planning to develop its first operational gold mine at Clontibret in Co. Monaghan, is pleased to announce that a series of further gold targets have been identified along the gold trend. This follows an independent review of the airborne geophysics data in the area by BRG (Geotechnics) Limited.

The Company's detailed multicomponent airborne geophysical data includes magnetics, electromagnetics, radiometrics and laser altimetry. The new targets identified by the independent review have similar airborne geophysical characteristics to the known gold occurrences at Clay Lake, Clontibret and Glenish within the Company's licence area.

The target zones have been identified at confluence areas of various linear features and splays revealed by the airborne geophysics. These are typical features in areas associated with gold mineralisation. Two of the target areas also coincide with regional soil geochemical anomalies which the Company has already identified.

**Professor Richard Conroy, Chairman commented:**

*"It is very pleasing to have the results of this independent geophysical review indicating the presence of additional gold targets which in turn gives further confirmation of the gold potential of the entire licence area."*

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