



Conroy Gold and Natural Resources plc
("Conroy" or "the Company")

**DISCOVERY OF HIGH ZINC LEVELS WITHIN CONROY GOLD
LICENCE AREA**

- **Zinc values up to 30 per cent. seen in grab samples**
- **Elevated copper values of 0.125 and 0.216 per cent also encountered**

Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), the exploration and mine development company which has discovered a thirty mile gold district in Ireland running across Counties Armagh, Monaghan and Cavan and is planning to develop its first operational gold mine at Clontibret in County Monaghan, is pleased to announce that an ongoing evaluation of old lead workings within the Company's licence area has yielded highly positive zinc results of up to 30 per cent.

Grab samples were taken from twelve of the old lead workings spoil heaps in the Company's licence area. Most of these samples gave high lead values as might be expected although a lead value of 7.31 per cent. at the Tassan workings in County Monaghan was particularly high.

However, two samples from the Cornaurney workings in County Cavan gave exceptionally high zinc levels of 30.00 and 18.40 per cent. respectively. These samples also had elevated copper of 0.125 and 0.216 per cent., silver of 9.2 and 3.8 ppm, antimony of 101 and 49 ppm as well as mercury at 27ppm and 14ppm, gallium of 200ppm and 100ppm and cadmium of 2000 ppm and 688ppm.

As well as its gold discoveries the Company has discovered an extensive zinc-in-soil anomaly on its prospecting licences in Counties Monaghan and Armagh. The very high zinc levels detected in the old mine working spoil heaps in County Cavan add to the overall metalliferous potential of the licence area for both gold and base metals.

The original gold discovery at Clontibret where the Company is proposing to develop a gold mine was made in old workings for antimony. Antimony is known also to be associated with silver, lead and copper deposits.

This release has been approved by Kevin McNulty PGeo, who is a member of the Company's technical staff, who holds a BSc/MSc in Geology and Remote Sensing, in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects.

Professor Richard Conroy, Chairman commented:

“The very high zinc results are most interesting and the presence of copper adds still further to the potential of this district not only for gold but for base metals.”

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