

Conroy Gold and Natural Resources plc ("Conroy" or "the Company")

Clontibret Gold Project – Metallurgical Testwork

- Agreement with Gold Fields Limited to undertake testwork
- 350 kilogrammes of drill core samples to be tested
- Environmentally friendly bio-process envisaged

Conroy(AIM: CGNR; ESM: CGNR.I) is pleased to announce that it has signed an agreement with Gold Fields Ltd to undertake mineralogical characterisation and metallurgical testwork on drill core samples provided from its Clontibret gold project in Co. Monaghan, Ireland, where it plans to develop a gold mine.

A comprehensive series of composites were constructed from drill core to create samples of lode and stockwork material selected from different locations within the proposed pit shell. The samples total over 350 kilogrammes of drill core and have been dispatched to South Africa for testing. The samples are comprised of ore grade material with a 10 per cent dilution factor and represent a similar grade to that expected for run of mine.

The pre-feasibility metallurgical testwork will comprise Comminution, Flotation and BIOX® Testwork. The testwork will be managed and executed by SGS South Africa (Pty) Ltd. under the supervision and direction of Gold Fields Ltd. BIOX® is a well-established bacterial oxidation process and Gold Fields Ltd is a world leader in this environmentally friendly proven technology with a number of plants currently in operation worldwide including South Africa, Ghana, Brazil, China and Australia.

Commenting on this agreement, Chairman, Professor Richard Conroy said:

"This is a further major step towards bringing a mine into operation in Clontibret. I am delighted that Gold Fields Ltd using their BIOX® technology will be running the testwork programme as they are a leader in this field of technology"

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