



CONROY DIAMONDS AND GOLD P.L.C.

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News Release - 19 February, 2004

CONROY APPOINTS INDEPENDENT CONSULTANTS TO PREPARE PRELIMINARY RESOURCE ESTIMATE OF IRISH GOLD FIND

- **Estimate Will Be Part Of Wider Exploration Status Report By SRK Consulting**
- **Also Seeking To Identify Features Controlling Location Of Mineralisation**
- **Independently Derived 3-D Resource Model Will Assist Future Exploration**

AIM-listed Conroy Diamonds and Gold Plc today announces the appointment of SRK Consulting (UK) to prepare a preliminary mineral resources estimate for the company's gold properties in Ireland. This will form an integral part of an exploration status report on Conroy's 1500km² licence area in the Longford-Down Massif. SRK's resource estimate will place particular emphasis on the Tullybuck-Lisglassan gold deposit in County Monaghan, Conroy's original discovery in the area.

To date, Conroy has identified five separate areas of gold mineralisation, all of which are located within a small section of its licence area extending from Tullybuck-Lisglassan for a distance of about 6.5km to the north-east. In the general vicinity of these discoveries the company has also outlined a number of large, coherent gold-in-soil geochemical anomalies that require further investigation. These mineralised zones and anomalies occur in an area that currently measures 20km by 3km and are collectively referred to as the Armagh-Monaghan Gold Belt.

SRK will also provide an independently derived, three-dimensional (3-D) estimate of the mineral resources on Conroy's licences. It is anticipated that this 3-D model will be used to assist and enhance the company's future exploration activities in the Longford-Down Massif, a major geological feature extending across the north of Ireland.

The consultants' report will incorporate a regional geological review of Conroy's wider exploration effort in the Massif. This will focus on identifying the structural features that influence and control the location of favourable sites for mineralization.

Conroy's exploration licences covering 1500km² of the Massif comprise a continuous block of ground extending south-west from County Armagh in Northern Ireland for over 110km to beyond Slieve Glah in County Cavan where Conroy has also identified gold in preliminary trenching of an extensive geochemical anomaly. Most of the ground between Tullybuck-Lisglassan and Slieve Glah has yet to be explored.

Commenting today, Conroy chairman, Professor Richard Conroy said: "The appointment of SRK to prepare a preliminary mineral resource represents a significant step forward for Conroy and marks a new phase in the evaluation of our Irish gold projects."

SRK Consulting (UK) is the European-based arm of the independent international SRK consulting group.

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