

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon publication of this announcement, this inside information is now considered to be in the public domain.

29 September 2017



**Conroy Gold and Natural Resources plc**  
("Conroy" or "the Company")

**CAPITAL RAISING**

**Subscription to raise €210,000 (approx. £185,000)**

- **Subscription for 700,000 new ordinary shares at 30 cents (Euro) per share to raise €210,000 before expenses**
- **Proceeds of the subscription to be applied to fund the advancement of the Company's gold assets, in particular the development of the Clontibret deposit and increased exploration at the Clay Lake Deposit. Additional exploration will be focused on the Slieve Glah gold prospect and other targets within the 50 km Armagh- Monaghan – Cavan gold belt and for working capital generally**

Conroy Gold and Natural Resources plc (AIM: CGNR, ESM: CGNR.I), the gold exploration and development company focused on Ireland and Finland, is pleased to announce that it has conditionally raised €210,000, prior to expenses, through a subscription (the "Subscription") for 700,000 ordinary shares of €0.001 in the capital of the Company (the "Subscription Shares") at a price of €0.30 per Subscription Share.

The Subscription is conditional, inter alia, on admission of the Subscription Shares to trading on AIM and the Enterprise Securities Market operated by the Irish Stock Exchange Limited ("ESM"). The Subscription Shares will rank *pari passu* with the existing issued ordinary shares of €0.001 in the capital of the Company ("Ordinary Shares").

The Company intends to use the proceeds of the Subscription to fund the advancement of the Company's gold assets, in particular the development of the Clontibret deposit and increased exploration at the Clay Lake Deposit. Additional exploration will be focused on the Slieve Glah gold prospect and other targets within the 50 km Armagh- Monaghan- Cavan gold belt and for working capital generally.

Application has been made to AIM and ESM for the Subscription Shares to be admitted to trading. It is expected that admission will become effective on 2 October 2017.

Following the issue of the Subscription Shares, and for the purposes of the Disclosure and Transparency Rules, the Company's total issued share capital on Admission will consist of 11,713,537 Ordinary Shares.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

**THIS ANNOUNCEMENT AND THE INFORMATION IN IT, IS RESTRICTED, AND IS NOT FOR PUBLICATION, RELEASE OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA, JAPAN OR THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH SUCH PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.**

**THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT ITSELF CONSTITUTE AN OFFER FOR SALE OR SUBSCRIPTION OF ANY SECURITIES IN THE COMPANY. THIS ANNOUNCEMENT HAS BEEN ISSUED BY AND IS THE SOLE RESPONSIBILITY OF THE COMPANY.**

**THIS ANNOUNCEMENT IS NOT AN OFFER FOR SALE OR SUBSCRIPTION IN ANY JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL UNDER THE SECURITIES LAW OF ANY JURISDICTION. THIS ANNOUNCEMENT IS NOT AN OFFER OF OR SOLICITATION TO PURCHASE OR SUBSCRIBE FOR SECURITIES IN THE UNITED STATES.**

**Contacts:**

**Conroy Gold and Natural Resources plc**  
Professor Richard Conroy, Chairman

Tel: +353-1-479-6180

**Allenby Capital Limited (Nomad)**  
Virginia Bull / James Thomas / Nick Harriss

Tel: +44-20-3328-5656

**Beaufort Securities (Broker)**  
Jon Belliss / Elliot Hance

Tel: +44-20-7382-8300

**IBI Corporate Finance Limited (ESM Adviser)**  
Ger Heffernan / Jan Fitzell

Tel: +353-766-234-800

**Lothbury Financial Services**  
Michael Padley

Tel: +44-20-3290-0707

**Hall Communications**  
Don Hall

Tel: +353-1-660-9377

Visit the website at: [www.conroygold.com](http://www.conroygold.com)