

JANUARY 16, 2006

GARTMORE ADDS FURTHER TO ITS CONROY SHAREHOLDING

• Purchase Of 550,000 Shares At 5.9p Each Lifts Fund Manager's Stake To 14.26 p.c.

Conroy Diamonds and Gold Plc says that Gartmore Investment Management plc has purchased an additional 550,000 ordinary shares in the Company at 5.9p each. This increases its total interest in the company to 10,204,000 ordinary shares, equivalent to 14.26p.c. of the issued ordinary share capital.

Conroy is exploring for gold on its extensive licence area in the north of Ireland.

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