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CONROY INCREASES EXPLORATION FIELD STAFF AS POSITIVE RESULTS CONTINUE

- **Deep Overburden Sampling Yields Two New Zones Of Gold Mineralisation**
 - **Common NW-SE Mineralised Trend Found In Several Separate Locations**
 - **Suggestions Of New Gold Zone Linked To Tullybuck-Lisglassan Gold Deposit**
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AIM-quoted Conroy Diamonds and Gold P.L.C. (CDG) (“Conroy” or the “Company”) has added to its field teams as a result of continued positive results from its ongoing gold exploration programme on its extensive licences in the Longford-Down Massif in the north of Ireland.

Two new zones of gold mineralisation have been identified by the Company’s programme of closely-spaced deep overburden sampling within the Armagh-Monaghan Gold Belt.

The discoveries at Cargy (Co Armagh) and Rackwallace (Co Monaghan) lie north-east and south-west respectively of the Company’s Tullybuck-Lisglassan gold deposit and tie in well with previous results from the latter and other gold discoveries made by Conroy in the area. In particular, the mineralisation in both new finds has the same NW-SE trend which is present at Target 2 to the south-east of Tullybuck-Lisglassan.

The identification of a common NW-SE trend to mineralisation in Cargy and Rackwallace supports the Company’s belief that Target 2 could open up a new zone of gold mineralisation connecting to that at Tullybuck-Lisglassan and may be related to a crucial element of Conroy’s geological model for the Armagh-Monaghan Gold Belt which is that the focus of gold mineralisation is determined by the intersection of cross-cutting structures with a major NNE-SSW trending feature, the Orlock Bridge Fault.

Gold values of up to 190ppb (parts per billion) were returned from deep overburden samples in the Cargy area where a 300m long anomalous linear feature was outlined which has a NW-SE orientation and is open in both directions. A similar-sized mineralised linear trend outlined at Rackwallace also has a NW-SE trend and is open in both directions. Deep overburden sampling at Rackwallace returned gold values of up to 125ppb.

The Company views these values as very high when compared with an average anomalous baseline value of 10ppb gold in the Longford-Down Massif.

The two new discoveries are additional to those made during the Company’s programme to sample the 10 targets in the vicinity of Tullybuck-Lisglassan which were originally identified by regional shallow soil geochemistry.

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