



CONROY DIAMONDS AND GOLD P.L.C.

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CONROY IDENTIFIES TEN NEW GOLD TARGETS IN LATEST SAMPLING PROGRAMME

- **Anomalies Up To 500m Long With Gold Values Ranging Up To 739ppb**
- **All Located Within Area Identified By SRK As Highly Prospective**
- **Contiguous Sampling Now Covers Over 50km² Of Armagh-Monaghan Gold Belt**

Ten new gold targets for follow-up work have been identified in the latest phase of Conroy Diamond and Gold's ongoing regional geochemical soil sampling programme. This has more than doubled the number of gold targets on the Company's exploration licences which cover some 1,500km² of the Longford-Down Massif in the north of Ireland.

All ten new targets lie within a 20km² area which straddles the Orlock Bridge Fault between the known gold occurrences at Tullybuck-Lisglassan and Glenish in the Armagh-Monaghan Gold Belt. The Orlock Bridge fault is believed to be a controlling factor on gold mineralisation within the Company's licences, which form a continuous block extending some 110km from Armagh to County Cavan.

Significantly, the new targets also lie within one of the three areas identified by SRK Consulting in its review of Conroy's gold properties as being highly prospective. These areas have been targeted because they relate to intersections of major deep-seated lineaments and the Orlock Bridge Fault. Such lineaments are of particular importance as economic gold deposits elsewhere in the world are often found on or near such structures.

The latest programme involved the collection and analysis of approximately 1,000 soil samples, with individual gold values of up to 739ppb, 434ppb, 267ppb, 222ppb and 178ppb reported from separate anomalies. These are very high values when viewed against a background of less than 4ppb and where values over 10ppb gold are considered anomalous.

The individual anomalies are extensive, ranging up to 500m in length.

An area of more than 50km² of the Armagh-Monaghan Gold Belt has now been covered by contiguous geochemical soil sampling under Conroy's regional exploration programmes. The Company's exploration strategy, endorsed by SRK, is to identify areas of gold anomalism through such regional sampling and further investigate anomalies through a combination of deep overburden sampling, trenching and/or drilling. This strategy has led to significant gold discoveries at Cargalishgorran in County Armagh and Glenish in County Monaghan.

It is anticipated that future field programmes will include follow up work on all 10 new anomalies. Meanwhile, work continues at other locations within Conroy's exploration licences.

Further Information:

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